

**Pune Branch of The Western India Regional Council
of The Institute of Chartered Accountants of India**



58th

Annual Report

Financial Year 2019-20

Pune Branch of WIRC of ICAI

58th Annual Report

For the Financial Year 2019-20

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Pune Branch of WIRC of ICAI

July 8, 2020

Dear Members,
Pune Branch of WIRC of ICAI,

You are cordially invited to attend the 58th Annual General Meeting of the Members of Pune Branch of WIRC of ICAI to be held on 30th July, 2020 at 5 pm on electronic platform.

The notice of the meeting containing the business to be transacted is enclosed herewith.

Members desirous of any information on the accounts are requested to write to the Branch on accounts@puneicai.org at least a week before the meeting so as to enable the Committee to keep the Information ready.

The members are requested to keep the copy of the Annual Report handy while attending the Meeting.

Yours Truly,

For and on Behalf of the Managing Committee
of Pune Branch of WIRC of ICAI

Sd/-

CA. Kashinath Pathare
(Secretary)

Enclosed: - Notice of the 58th Annual General Meeting

Please Note :-

To maintain attendance record, members desirous to attend the meeting are required pre-register on <https://bit.ly/20hQCaN>



The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

Pune (WIRC)

NOTICE OF THE 58th ANNUAL GENERAL MEETING

The 58th Annual General Meeting of the Pune Branch of WIRC of ICAI for the Financial Year 2019-20 will be held on Saturday, 30th July, 2020 at 5 pm on electronic platform to transact the following business:

Ordinary Business

1. To read the Notice of the Meeting
 2. To read and approve the minutes of the 57th Annual General Meeting held on 27th July, 2019
 3. To read the Managing Committee Report for the Financial Year 2019-20
 4. To receive the Balance Sheet as at 31st March, 2020 and Income and Expenditure Account for the Year ended as on that date along with Reports of the Auditors thereon
 5. To transact any other business with the permission of the chair
-

For and on Behalf of The Managing Committee of
Pune Branch of WIRC of ICAI

Place: Pune

Date: July 8, 2020

Sd/-

CA. Kashinath Pathare

(Secretary)

ICAI Bhawan, Plot No.8, Near Mahavir Electronics, Parshwanath Nagar, Bibwewadi, Pune 411 037,
Maharashtra, India. Phone : +91 20 24212251/52. Email : secretary@puneicai.org

PUNE ICAI INFORMATION

Office Bearers

CA. Abhishek Dhamne (Chairman)
 CA. Sameer Ladda (Vice-Chairman & Chairman -
 Pune WICASA)
 CA. Kashinath Pathare (Secretary & Treasurer)

Managing Committee Members

CA. Ruta Chitale
 CA. Rajesh Agrawal
 CA. Abhishek Zaware
 CA. Amruta Kulkarni

Regional Council/Ex-Officio Member

CA. Anand Jakhotiya , Treasurer-WIRC of ICAI
 CA. Yashwant Kasar
 CA. Arun Anandagiri

Central Council/Ex-Officio Member

CA. C. V. Chitale

President & Vice President

CA. Atul Kumar Gupta, Hon. President – ICAI
 CA. Nihar Jambusaria, Hon. Vice President - ICAI

Branch Office

Pune Branch of WIRC of ICAI
 'ICAI Bhawan', Plot No. 8,
 Near Mahavir Electronics,
 Parshwanath Nagar, Bibvewadi,
 PUNE - 411 037, Maharashtra, India.
 Ph: 020-24212251/52
 Email: admin@puneicai.org
 Website: www.puneicai.org

Library for Students

28A, Neel Ambar Chambers,
 5th Floor, Budhwar Peth,
 Pune - 411 002, Maharashtra, India

Facilitation Centre - Coaching Classes, Orientation, GMCS & Extension Counter

Phadke Sankul, 3rd Floor, Above Phadke Hall,
 Near Khajina Vihir Chowk, Near S. P. College,
 off Tilak Road, Pune- 411 030 Maharashtra, India
 Ph : 020-24433113

5A, 1st floor, Kumar Prestige Point, Gate No. 4 ,
 Shukrawar Peth, Pune- 411002

Email : student@puneicai.org
admincoaching@puneicai.org

Regional Office

The Institute of Chartered Accountants of India
 (Western Regional Office)
 ICAI Tower, Plot No. C-40, G Block,
 Opp. MCA Academy, Besides Standard
 Chartered Bank, BandraKurla Complex, Bandra
 (East), Mumbai - 400 051, Maharashtra, India
 Ph: 022-33671400

Email: wirc@icai.in

Website: www.wirc-icai.org

Head Office

ICAI Bhawan
 Indraprastha Marg
 Post Box No. 7100
 NEW DELHI - 110 002
 Ph: 011- 3989 3989
 Email: icaiho@icai.in
 Website: www.icai.org

Auditors

G. B. Rathi & Co. Chartered Accountants, Pune
 – Statutory Auditor

Muttha & Lahoti Chartered Accountants, Pune
 – Internal Auditor

Bankers

Bank of Baroda
 Bank of India
 Syndicate Bank
 Kotak Mahindra Bank
 Axis Bank

Our Torch Bearers



CA. Atul Kumar Gupta
Hon. President – ICAI



CA. Nihar Jambusaria
Hon. Vice President – ICAI



CA. C. V. Chitale
CCM - ICAI



CA. Lalit Bajaj
Chairman - WIRC of ICAI



CA. Anand Jakhotiya
RCM & Treasurer – WIRC of ICAI



CA. Yashwant Kasar
RCM – WIRC of ICAI



CA. Arun Anandagiri
RCM – WIRC of ICAI

Pune Branch Managing Committee F.Y. 2019-20



From L To R :- CA. Amruta Kulkarni-MCM, CA. Anand R. Jakhotiya-RCM, CA. Rajesh Agrawal-MCM, CA. Yashwant Kasar-RCM, CA. Abhishek Zaware-MCM, CA. Kashinath Pathare-Treasurer, CA. C. V. Chitale-CCM, CA. Abhishek Dhamne-Vice-Chairman, CA. Ruta Chitale-Chairperson, CA. Sameer Ladda-Secretary.

Pune ICAI Managing Committee for the Year 2019-20 (w.e.f. Feb 26, 2019)

Name	Designation
CA Ruta Chitale	Chairperson
CA Abhishek Dhamne	Vice-Chairman & Chairman, Pune WICASA
CA Sameer Ladda	Secretary
CA Kashinath Pathare	Treasurer
CA Rajesh Agrawal	Member
CA Abhishek Zaware	Member
CA Amruta Kulkarni	Member
CA Yashwant Kasar, RCM	Ex- Officio Member
CA Anand Jakhotiya, RCM	Ex- Officio Member
CA Arun Anandagiri, RCM	Ex- Officio Member
CA C. V. Chitale, CCM	Ex- Officio Member

Pune Branch Managing Committee F.Y. 2020-21



From L To R :- CA. Anand R. Jakhotiya-RCM, CA. Yashwant Kasar-RCM, CA. Ruta Chitale-MCM, CA. Amruta Kulkarni-MCM, CA. Abhishek Zaware-MCM, CA. C. V. Chitale-CCM, CA. Kashinath Pathare-Secretary & Treasurer, CA. Sameer Ladda-Vice-Chairman, CA. Abhishek Dhamne-Chairman.

Pune ICAI Managing Committee for the Year 2020-21 (w.e.f. Feb 20, 2020)

Name	Designation
CA Abhishek Dhamne	Chairman
CA Sameer Ladda	Vice-Chairman & Chairman, Pune WICASA
CA Kashinath Pathare	Secretary & Treasurer
CA Ruta Chitale	Member
CA Rajesh Agrawal	Member
CA Abhishek Zaware	Member
CA Amruta Kulkarni	Member
CA Yashwant Kasar, RCM	Ex- Officio Member
CA Anand Jakhotiya, RCM	Ex- Officio Member
CA Arun Anandagiri, RCM	Ex- Officio Member
CA C. V. Chitale, CCM	Ex- Officio Member

MANAGING COMMITTEE REPORT

Dear Members,

Your Managing Committee is pleased to present the 58th Annual Report of the Pune Branch together with the Audited Accounts for the year ended on 31st March 2020.

It's an honour and pleasure to communicate that for the calendar year 2019 **Pune Branch is the proud winner of following four (4) awards:**

National Level

- ❖ **Best Branch : 1st Prize in Mega Branch Category to Pune Branch of WIRC of ICAI**
- ❖ **Best Students' Association : 1st Prize in Large Branch Category to Pune Branch of WICASA of ICAI**

Regional Level

- ❖ **Best Branch : 1st Prize in Mega Branch Category to Pune Branch of WIRC of ICAI**
- ❖ **Best Students' Association : 1st Prize in Large Branch Category to Pune Branch of WICASA of ICAI**

The support and active participation of members at large has been instrumental in the Branch successfully carrying out several activities, pre-dominantly academic, during financial year 2019-20.

This was the 1st financial year of the Managing Committee for Council years 2019-2022. The constructive cooperation, concrete support and guidance from the Central and Regional Council Members, Managing Committee Members, Past Chairmen of the Branch and Members of Pune at large helped us a lot to carry out various activities and initiatives for members and students during financial year 2019-2020.

National Level

**Best
Branch**



**Best
WICASA**



Regional Level

**Best
Branch**



**Best
WICASA**



A. ACTIVITIES FOR MEMBERS:

i. Conferences / Seminars / Workshops / Lecture Meets for Members :

We had more than 150 events for members during the year 2019-2020.

It was historic moment for Pune ICAI to make Live Telecast of National Conference on Bank Audit which was organized by AASB, ICAI and hosted by Pune ICAI, as last minute change due directives of ICAI in wake of COVID-19 Corona Disease.

As we have telecasted any such Conference for the first time and it has turned out to be a Grand success with the Highest Viewership of 326 Participants.

That was the kick start for the e-activities not only to be made by the Pune branch but also various other branches across the length and breadth of the country, all the regions and the councils.

Along-with the perennial programmes such as DTRC, IDTRC, conducted Investor Awareness Programme, Income Tax TDS Outreach Program and Interaction with TRACES Authorities, Interactive Meet with CA Fraternity Hon. Minister of Finance & Corporate Affairs, Outreach Program on Sabka Vishwas (Legacy Dispute Resolution) Scheme 2019 & New Returns of GST, Interactive Meet with Pr. CCIT on Vivaad se Vishwas, Interactive Session of Income Tax Commissioner (Exemptions) & Charity Commissioner of Pune, Workshop on "Make in India - Industrial Policy, Start up, MSME and Allied Topics" Jointly with :- Industries Department, Govt. of Maharashtra (Pune Region), Hands on Workshop on GST New Returns (Applicable From 1/04/2020) Jointly with CGST Department, ICAI's Interactive Meet with CFO's and CEO's etc.

ii. Other important programs / meetings for Members & Students:

a. Women Empowerment : Residential Refresher Course for Women CAs held on 10th January, 2020 at 'Anjanvel Agro Tourism'

b. Helpdesk in Credit Suisse for Members & Students

c. 6th International Study Tour to Central Europe (Zurich, Black Forest, Munich, Salzburg, Prague)

d. Interactive Meetings :

- CPE Study Circles of Pune ICAI
- a. The Pune ICAI has 7 Study Circles. These study circles meet regularly to discuss subjects of professional interest.
- b. During the year Pune ICAI held meeting with Study Circles Convenors & Dy. Convenors to discuss and understand their concerns and issues.
- Interaction with GMCS and Orientation faculties
- Interaction with Coaching Classes faculties
- Interaction with ITT and Advanced faculties

e. Convocation Ceremony : During the year 2 Convocation Ceremonies held. Chief Guest for the same was Shri. Girish Ji Bapat, Hon. MP & Shri. Pradeep Rawat, Former MP, Lok Sabha

f. Orientation Programme and Campus Placement : Various companies participated in Orientation Programme and Campus Placement organised for Newly Qualified Chartered Accountants. Please see below details.

Date	Companies Participated	Candidates Registered	Candidates Selected
25th & 26th September, 2019	9	416	123
4th & 5th March, 2020	5	232	56

- g. Co-ordination with WIRC :** WIRC always support & guide it's Branches in every activity.
- Branch Orientation Programme by WIRC done through Video Conference where office bearers of WIRC asked about difficulties & future plannings
 - Interactive session & press meet with Office bearers of WIRC of ICAI held on 7th June, 2019
 - "Audit of Banks of Conclave" organised by WIRC jointly with Pimpri Chinchwad Branch attended by more than 400 members.
 - National Conferences held at Amaravati & Shirdi held jointly with Amravati & Ahmednagar Branches which was attended by huge participants.
 - Residential Refresher Course held at Mahabaleshar jointly with Satara Branch

h. Felicitation of CA. Prafulla Chhajed, President, ICAI & CA. Atul Kumar Gupta, Vice President, ICAI at International Conference for CA Students held on 14th & 15th December, 2019.

iii. Activity carried out which will enhance the image of ICAI as partners in nation building: Night Marathon, CA Logo Human Chain, Proposal submitted to PMC for naming the street near branch as "CA Marg", etc.

iv. Press Meets: Branch has done various press meets during the year.

v. Media Coverage: A wide spread media coverage for Institute's policies, CA Exam results and Branch activities was done.

B. Social media and Live Streaming of Pune ICAI events :

a. Pune ICAI has its presence on Facebook, Youtube, Instagram, Linkden, Twitter, Telegram, WhatsApp. Regular publicity of program is made through use of these social media platforms. The purpose of technology is to bring people and education together.

b. Webinars: During the lockdown period Pune ICAI has started webinars to help members continuously upgrade & update themselves from the comfort of their homes, multiple webinars on various different topics.

C. News Letters :

Pune ICAI published monthly e-newsletter which includes articles on various topics contributed by members, forthcoming programmes, announcements of ICAI etc.

D. Grievance Redressal Mechanism :

Pune ICAI has dedicated email id's & phone nos. to solve the queries of members & students time to time. During the year we have created separate helpdesk for ssp related queries.

E. Contribution to Exposure Draft issued by ICAI :

Pune ICAI contributed on below exposure drafts issued by ICAI during the year

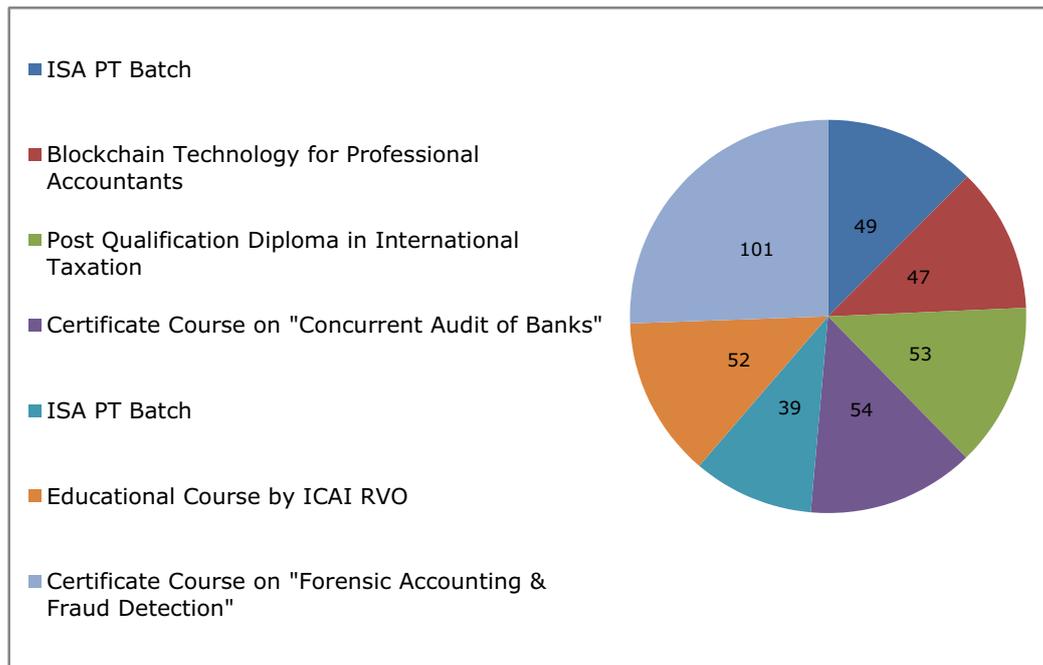
- Comment on Exposure Draft 28 - First Time Adoption of Accrual basis Accounting standards for Local bodies
- Comments on Exposure Draft on Accounting Standards for Local Bodies (ASLBs) 34, 'Separate Financial Statements'
- Comments on Exposure Draft on "Onerous Contracts—Cost of Fulfilling a Contract (Proposed amendments to IAS 37)" issued by the IASB

F. Suggestion – Pre & Post Budget Memorandum :

Pune ICAI gave suggestions for Pre & Post Budget Memorandum to Direct Taxes Committee of ICAI within specified time frame.

G. ICAI Post Qualification Certificate Courses for Members:

This year the Branch hosted following seven Post Qualification Certificate Courses of ICAI:



H. Cultural, Social and Sports Activities for Members and Students:

i. CA Day Celebration 2019:

CA Day celebrations includes CA Day Walk, Flag Hoisting, Health check-up Camp ('Free Fasting Blood Sugar & Cholesterol'), Clean India - Swachh Bharat Abhiyan, Plantation of Saplings/Trees, Night Marathon, Seminar on "Wellness and Health Nutrition", Awareness Programme on "Organ Donation", Sports Tournaments etc.

Blood donation camps organised at 10 centers & 625 donors donated the blood.

ii. Cricket Tournament:

(i) CA Inter Firm Cricket Tournament 2020 held in the month of January 2020, more than 250 participants was present at Katariya High School Ground

(ii) Cricket match between Chartered Accountants' & Income Tax Department held in the month of March, 2020 at PYC, Deccan Gymkhana.

iii. International Yoga Day:

On the occasion of International Yoga Day we had organised 30 days yoga sessions from 1st June, 30th June, 2019. On 21st June, 2019 celebrated 5th International Yoga Day with Mass Yoga : 3300 participants at S. P. College Ground Jointly with Pune WICASA, Patanjali Yog Samiti (Pune - West) & Shikshan Prasarak Mandali, Pune

I. CSR ACTIVITIES :

- Pani Foundation at Shramdaan Village, Taluka Purandar, Belsar
- Yoga for Health, Harmony & Happiness (30 Days Yoga Session) on the occasion of International Yoga Day
- World Environment Day Celebration - Street Play on Save Trees
- Celebration of 5th International Yoga Day
- Stress Management Programme On the occasion of 5th International Yoga Day
- Served Breakfast to the Varkari's
- Clean India - Swachh Bharat Abhiyan
- Blood Donation Camps
- Plantation of Saplings/Trees
- Health check-up Camp ('Free Fasting Blood Sugar & Cholesterol')
- Awareness Programme on ""Organ Donation""
- Celebration of Raksha Bandhan & Donation of Stationary"
- Distribution of food / medicine / temporary shelter to support, who are facing the problems during the lockdown / curfew jointly with Pune WICASA
- Voter Awareness Drive

J. ACTIVITIES FOR STUDENTS:-

i. International Conference for CA Students :

International Conference for CA Students held at Mahalaxmi Lawns which was attended by more than 2600 students including foreign delegates from Srilanka & Nepal. The conference was inaugurated by CA. RM Vishakha, MD & CEO, India First Life Insurance, CA. Prafulla Chhajed, President, ICAI, CA. Atul Kumar Gupta, Vice President, ICAI, CA. Kemisha Soni, Chairperson, BOS of ICAI, CA. Durgesh Kabra, Vice-Chairman, BOS of ICAI, CA. C. V. Chitale, CCM of ICAI etc.

There were 5 technical sessions taken by various renowned speakers. Motivational session taken by Swami Mukundananda, Founder of Jagadguru Kripaluji Yog and Yoga, Meditation and Spirituality & Special session on 'Save Water' by Mr. Makarand Tilloo, Laughter Yoga Trainer and Motivational Speaker.

Unique part of this conference was **"Human Chain of CA Logo"** made by Students. Also Planted 50 saplings at Mahalaxmi Lawns as a part of CSR Activity.

ii. Career Counseling Programs:

The Branch continued its endeavor of popularizing the Chartered Accountancy Course by organizing series of Career Counseling Programs. This year we had conducted 25 Career Counselling Programmes were held within and outside city limits attended by above 2500 students & explained the students ICAI Curriculum & encouraged them to choose CA Course for their bright future.

iii. Mock Tests:

Mock Tests were held during regular intervals for CPT, Foundation, IPCC & Final Students.

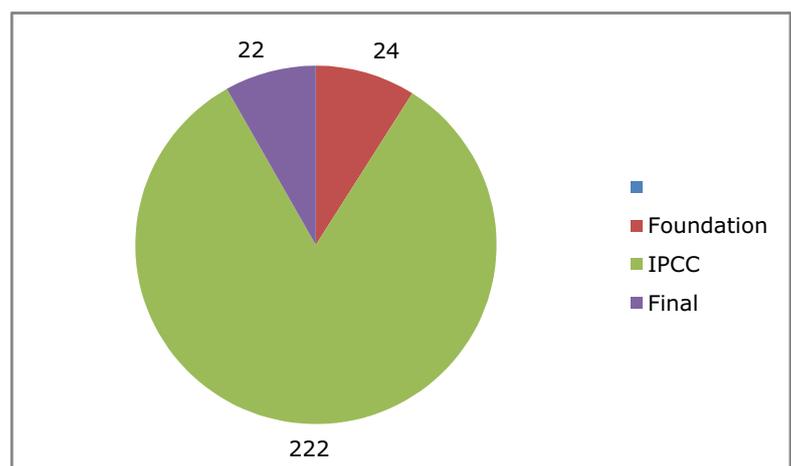
iv : Industrial & Educational Visits:

Branch regularly organises Industrial & Educational Visits for students to get knowledge of functioning of various industries/factories/institutions etc.

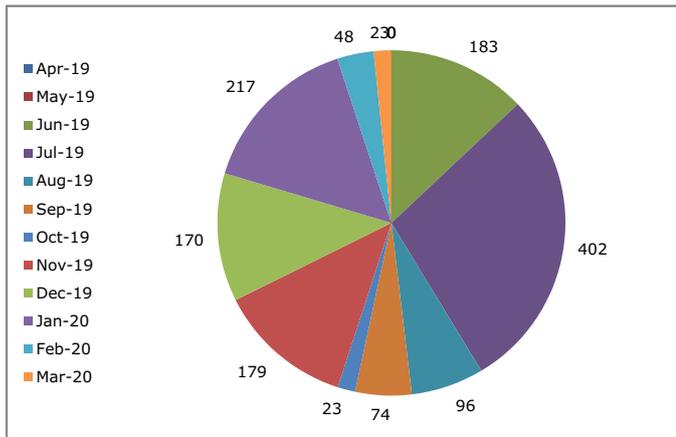
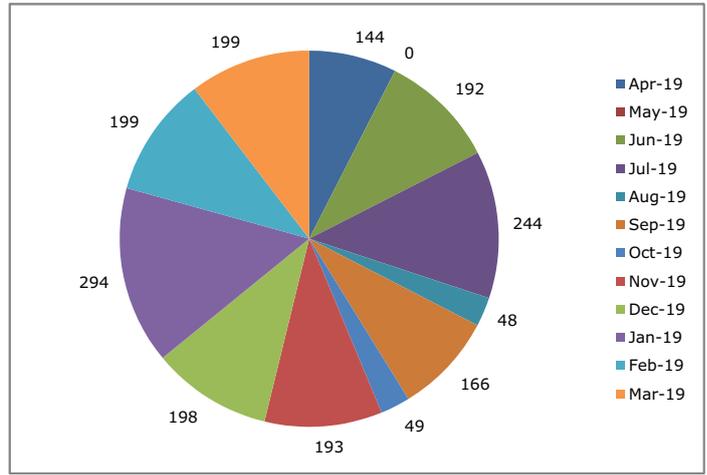
iv. Educational Activities for Students':

With the limited infrastructure at the Branch premises for conducting the in-house activities of Coaching Classes, Advance MCS and Orientation Programmes, the Managing Committee & the staff of Students' Section of Branch did ingenious efforts by harnessing maximum resources. The Branch as per Board of Studies, ICAI directive continued with the procedure of on-line registration for the students, faculties, batch declaration and certificate generation for GMCS, ITT and Orientation Programme courses.

Coaching Classes - 268 Students

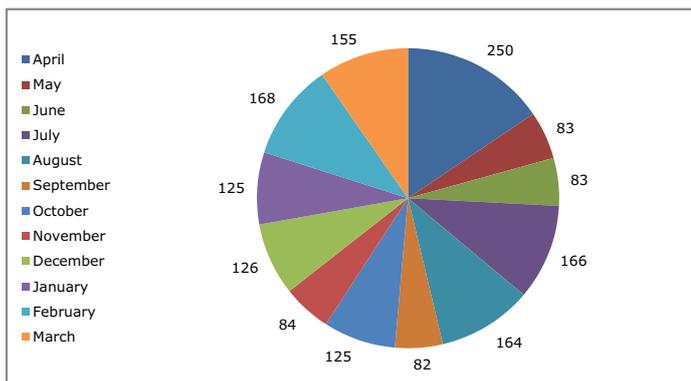
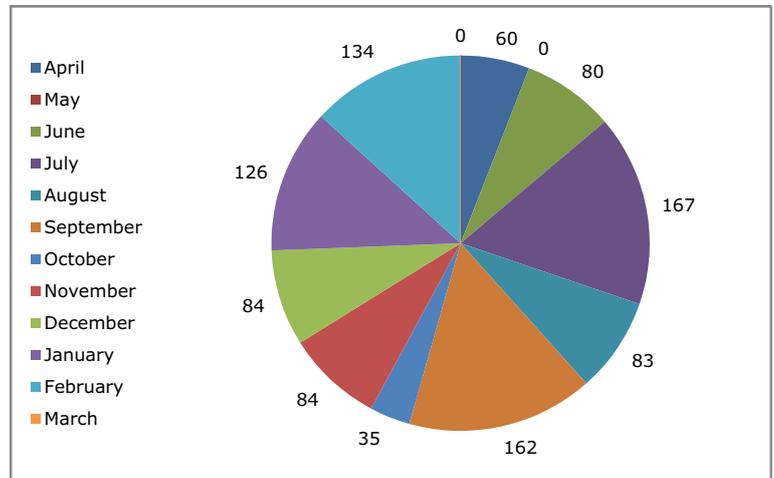


Advance MCS - 1926 Students



Orientation Programme - 1415 Students

Basic ITT - 1015 Students



Advance ITT - 1611 Students

Way Forward for the Year 2020 - 21

This year for the year 2020-21, we have devised theme as 3i. I.e. Image, Intellect and Infrastructure

Image

As you are aware, Being a CA is Prestigious thing in society. We would like to reach out to all cross sections of the society to tell them about ICAI's partnership in Nation Building Process. Let us take our work to all Stakeholders, Businessmen, Professionals, common man. Let us demonstrate our contribution. Let us reach to all of them and understand their requirements and expectations as well. We would be planning to have many more initiatives for CA as image building in all corners of society.

Intellect

Due to information technology Profession is undergoing a change. We will be carrying out various initiatives for keeping our members future ready. Apart from regular line of practice, it is important to identify various upcoming professional opportunities many more avenues are knocking the doors at our profession Such as Insolvency, Valuations, Forensic Audit, Artificial Intelligence, Data Analytics. We will leave no stone unturned to keep our members abreast with latest developments.

Infrastructure

Third and important i. Infrastructure. I am sure that, all of you would agree that, at PuneICAI we require better infrastructure in terms physical as well as on technological front. However small but cumulatively all small things will make great impact. About physical infrastructure much needed for our profession. With due respect to existing premises, we require additional infrastructure wherein we will have classrooms for members for certificate courses, digital and forensic lab for learning new technologies. Proper parking space for members. We will continue to strive for suitable premises for generations to come.

Dignitaries Presence During Branch Activities

- Interactive Meet with CA Fraternity Hon. Minister of Finance & Corporate Affairs held on 27th August, 2019
 - Smt. Nirmala Sitharamanji, Hon. Minister of Finance & Corporate Affairs
 - Shri. Anurag Thakur, Minister of State for Finance
- Outreach Program on Sabka Vishwas (Legacy Dispute Resolution) Scheme 2019 & New Returns of GST Organised by :- GST & Indirect Taxes Committee of ICAI & Hosted by :- Pune Branch of WIRC of ICAI held on 7th December, 2019
 - Shri. Rajiv Kapoor, Commissioner, CGST Pune-II
 - Smt. Himani Dhamija, Deputy Commissioner, CGST Pune II
- Analysis of Union Budget 2020 held on 9th February, 2020
 - Smt. Krishna A. Mishra, Hon. Chief Commissioner Central Taxes (Pune-I)
 - Smt. Sanjali Dias, Hon. Deputy Commissioner of State Taxes
- Convocation Ceremony for Newly Qualified Chartered Accountants
 - Shri. Girish Ji Bapat, Hon. MP
- International Conference for CA Students 2019 Organised by : Board of Studies of ICAI & Hosted by : Pune Branch of WIRC of ICAI jointly with Pune Branch of WICASA of ICAI held on 14th & 15th December, 2019
 - CA. RM Vishakha, MD & CEO, India First Life Insurance
 - CA. Kishor Patil, Co-founder, Chairman and Group CEO of KPIT Technologies Ltd.
 - Mr. Makarand Tiloo, Laughter Yoga Trainer and Motivational Speaker

- Interactive Session of Income Tax Commissioner (Exemptions) & Charity Commissioner of Pune with CA Members held on 25th February, 2020
 - Smt. Anuradha Bhatia – Hon. Principal Chief Commissioner of Income Tax
 - Shri. Niraj Bansal – Hon. Commissioner of Income Tax, (Exemptions) Pune
 - Shri. Dilip M. Deshmukh – Hon. Joint Charity Commissioner
 - Shri. K. K. Mishra, CIT (Appeal, 10)
- Hands on Workshop on GST New Returns (Applicable From 1/04/2020) Jointly with CGST Department held on 3rd March, 2020
 - Shri. Akash Chougule, Deputy Commissioner, CGST, Pune
 - Shri. Nigwekar Rohit Ratnakant, Deputy Commissioner, CGST, Pune
 - Shri. Amit Shrivastava, Superintendent (HPU-V), Pune-II CGST Commissionerate Pune
- Income Tax TDS Outreach Program and Interaction with TRACES Authorities held on 4th September, 2019
 - Shri. Adarsh Modi, CIT TDS, Pune
 - Shri. Pratap Singh, CIT (2) TDS, Mumbai
 - Shri. V. K. Gupta, CIT (1) TDS, Mumbai
 - Smt. Anuradha Bhatia, Pr. CCIT, Pune
 - Shri. Swapnil Savant, Deputy Commissioner of Income Tax, TDS
 - Shri. Purshottam Vats, ITO, CPC
- Workshop on “Make in India - Industrial Policy, Start up, MSME and Allied Topics” Jointly with :- Industries Department, Govt. of Maharashtra (Pune Region) & Dhule & Jalgaon Branches of WIRC of ICAI held on 28th February, 2020
 - Shri. Sadashiv Survase, Joint Director of Industries (Pune Region)
- ICAI’s Interactive Meet with CFO’s and CEO’s Organised by: Committee for Members in Industry & Business (CMI &B) of ICAI Hosted by : Pune Branch of WIRC of ICAI held on 30th August, 2019
 - Mr. Keki Mistry, Vice Chairman and CEO HDFC Ltd (Chief Guest)
- Pune Tax Conference held on 12th & 13th July, 2019
 - Shri. M. K. Dubey, DGIT (INV), Pune - Chief Guest
 - Shri. A. K. Modi, CIT (TDS) Pune - Special Invitee
- Regional Conclave on Cooperative Banks Organised by :- WIRC of ICAI & Hosted by :- Pune Branch of WIRC of ICAI held on 7th July, 2019
 - Dr. Kishore Toshniwal, Director of Agricultural Marketing & Special Registrar, Co-operative Societies, Maharashtra State, Pune - Chief Guest
- Celebration of 5th International Yoga Day Jointly with Pune WICASA, Patanjali Yog Samiti (Pune - West) & Shikshan Prasarak Mandali, Pune held on 21st June, 2019
 - Adv. S. K. Jain - Chairman, Niyamak Mandal, Shikshan Prasarak Mandali, Pune
 - Shri. Keshav Vaze, Member, Shikshan Prasarak Mandali, Pune
 - Dr. Dilip Sheth, Principal - S. P. College, Tilak Road, Pune
 - Shri. Ranjeet Chamle, Sport Director, S.P College, Pune
 - Shri. Bharat Surve, Head, N.M.V Boys High School, Pune
 - Shri. Anand Kulkarni, Sport Director, S.P.M English School, Pune
 - Ms. Sangeeta Gaurd, Sport Director, N.M.V Girls High School, Pune
 - Mrs. Sanjeeta Omase, Head, N.M.V Girls High School, Pune
 - Shri. Kiran Jadhav, Sport Director, N.M.V Boys, High School, Pune
 - Shri. Pritesh Lad, Patanjali Yog Samiti, Pune - West - Yoga Trainer

Our Special Thanks :

- a. We wish to place on record our sincere appreciation and gratitude to the following persons, entities, groups, service providers who have made it possible to conduct various activities of the Pune Branch of WIRC of ICAI
- b. Our torch bearers - President, Vice President, CCMs, RCMs, Office Bearers of WIRC for regularly guided & supported in Branch activities.
- c. Committees of ICAI & their secretaries, nearby branches & their committee members, study circles & their conveners for joint programmes held during the year
- d. Faculties, Co-ordinator's and members at various seminars, conferences, Refresher and other courses and lecture meetings for sparing their valuable time for the cause of the profession.
- e. Co-opted members of various sub committees of Pune ICAI.
- f. All participants at various seminars for their presence as well as their suggestions for further improvement of programmes.
- g. The various contributors to the Newsletter for making it very informative and interesting.
- h. Statutory Auditor - G. B. Rathi & Co. Chartered Accountants, Pune
- i. Internal Auditor - Muttha & Lahoti Chartered Accountants, Pune
- j. Various professionals and other organizations for their co-operation and assistance in organizing programmes.
- k. Advertisers in the Newsletter.
- l. The Press and Media for their support.
- m. Various stakeholders working with the Branch and supporting our activities
- n. All the officers and staff members of Pune Branch for their continued dedicated efforts and hard work throughout the year.



Sd/-
CA Abhishek Dhamne
(Chairman)

Sd/-
CA Sameer Ladda
(Vice Chairman)

Sd/-
CA Kashinath Pathare
(Secretary & Treasurer)

MANAGING COMMITTEE GOVERNANCE REPORT



The Managing Committee is committed to achieve the goals, planned & it also work in that direction with full dedication. The goals/objectives are achieved through regular meetings. The Managing Committee Meetings are held at close intervals.

Meeting details of Managing Committee for the F.Y. 2019-20 is as follows:

SI	Name	AGM held on July 27, 2019	Apr 13, 2019	May 17, 2019	June 28, 2019	July 27, 2019	Aug 17, 2019	Sept 30, 2019	Oct 31, 2019	Nov 29, 2019	Dec 12, 2019	Jan 13, 2020	Total Meetings 11 ; No. of meetings attended out of 11
1	CA Ruta Chitale, Chairperson	P	LOA	P	P	P	P	P	P	P	P	P	10
2	CA Abhishek Dhamne, (Vice - Chairman & Chairman - Pune WICASA)	P	P	P	P	P	P	P	A	P	P	P	10
3	CA Sameer Ladda, Secretary	P	P	P	P	P	P	P	A	P	P	P	10
4	CA Kashinath Pathare, Treasurer	P	P	P	P	P	P	P	P	P	P	A	10
5	CA Rajesh Agrawal, Member	A	P	A	A	A	P	A	A	LOA	A	A	2
6	CA Abhishek Zaware, Member	A	P	P	A	A	P	A	A	P	A	A	4
7	CA Amruta Kulkarni, Member	P	P	P	P	P	P	P	P	P	P	P	11

SI	Name	February 20, 2020	March 7, 2020	Total Meetings 02 ; No. of meetings attended out of 02
1	CA Abhishek Dhamne, Chairman	P	P	2
2	CA Sameer Ladda, (Vice - Chairman & Chairman - Pune WICASA)	P	P	2
3	CA Kashinath Pathare, Secretary & Treasurer	P	P	2
4	CA Ruta Chitale, Member	P	P	2
5	CA Rajesh Agrawal, Member	P	A	1
6	CA Abhishek Zaware, Member	P	A	1
7	CA Amruta Kulkarni, Member	P	P	2

INDEPENDENT AUDITOR'S REPORT

To
The Council of the Institute of Chartered Accountants of India
New Delhi.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the **Pune Branch** of WIRC of the Institute of Chartered Accountants of India ("the Branch") which comprise the Balance Sheet as at March 31st 2020 and the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements are prepared, in all material respects, in accordance with the Chartered Accountants Act, 1949, and give a true and fair view, in conformity with the accounting principles generally accepted in India, of the **State of Affairs** of the Branch as at 31st March, 2020, its **Surplus** for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Chartered Accountants Act, 1949 that give a true and fair view of the state of affairs, financial performance of the Branch in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Branch or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Branch's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Branch's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor report. However, future events or conditions may cause the Branch to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Additional details are enclosed in "Annexure – A"

Report on Other Legal and Regulatory Requirements

Subject to above, we further report that:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
- b) In our opinion, proper books of accounts have been kept by the Branch so far as appears from our examination of those books;
- c) Balance Sheet, Statement of Income and Expenditure dealt with by this Report are in agreement with the books of accounts.

For G. B. Rathi & Co.
Chartered Accountants
FRN: 126498W

CA Bhagyashree Kankaria
Partner
M. No. 158084
UDIN : 20158084AAAACY2109

Place : Pune
Date : 30th June, 2020

Re: Pune Branch of WIRC of ICAI**The annexure referred to under the Paragraph "Other Matters" of our report of even date to The Council of the Institute of Chartered Accountants of India****Annexure – A****ADDITIONAL INFORMATION**

1. Whether books are being maintained in online Tally ERP Cloud on regular basis and financial statements are prepared from the books of accounts maintained in on-line Tally only.

Reply:

- a. The books are being maintained in online Tally ERP Cloud on regular basis and financial statements are prepared from the books of accounts maintained in on-line Tally only.
- b. Please find enclosed copy of Final Trial Balance certified by the Branch Management and Branch Statutory Auditor.

2. Whether inter unit balances with Head Office/ Regional Councils/ Decentralized Offices/ Branches are duly reconciled. Details of un-reconciled inter unit balances be provided.

Reply:

The status of reconciliation with Inter Unit balances is as given below –

Sr. No.	Particulars	Remarks
01	Head Office	HO Balance is not reconciled as on 31.03.2020. HO Confirmation for FY 2019-20 is yet to be received. Branch has sent their account statement to HO but reconciliation of same is reported to be under process.
02	Regional Council	WIRC balance as on 31.03.2020 is reconciled as on 31.03.2020. It is observed that Branch is maintaining 2 accounts of WIRC in the name of WIRC Publication and WIRC.
03	DCO	DCO Balance as on 31.03.2020 is reconciled. <i>As per email received from Head Office on 11 October 2019, Office of Pune DCO is wound up with effect from 15th October 2019 in accordance with the Central Council decision. As per the communique, assets & liabilities of the DCO were to be transferred to Pune Branch. However, Closure entries in this regard will be passed subsequently in Branch Books as per further instructions and Branch Books show an amount of Rs. 14,98,106/- being receivable from Pune DCO as on 31/03/2020.</i>

3. Whether the concerned unit is regular in depositing statutory dues, i.e. provident fund, employees' state insurance, TDS, GST and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on 31.03.2020.

Reply:

The Pune Branch is regular in depositing following statutory dues such as:

- Income Tax – Tax Deducted at Source
- Property Tax has been paid

Profession Tax of Rs. 23,800/- recovered from Salaries till October 2019 was paid on 20.11.2019 in lump sum and then paid regularly on monthly basis. As informed, Branch does not have Online Banking facility for payments.

GST registration has been obtained in centralized manner for the entire Maharashtra State. Accordingly, GST data has been properly accounted for by the Branch and returns have been filed by the Head/Regional Office for centralized registration.

As informed, provisions of Provident Fund and Employee State Insurance are not applicable to Branch.

4. Whether the concerned unit has complied with the requirement of Micro, Small and Medium Enterprises Development (MSMED), Act 2006.

Reply: Generally Yes.

5. Whether the concerned unit is complying with the Finance and Operations Manual (SOP). Departure / non-compliance with SOP be reported.

Reply:

The Pune Branch is complying with the Finance and Operations Manual (SOP) subject to following departures.-

SOP- Advances not exceeding Rs 10,000/- may be provided once annually to the employees covered under Branch Employee Scheme. Such advance is to be recovered within 3 months and may be granted at the discretion of the Chairman.

Departure – The Branch, on Chairman's approval, has given advance of Rs. 30,000/- to its employee Mr. Manoj Shinde due to medical emergency and the same has been ratified by the Managing Committee of the Branch.

6. (A) Whether the concerned unit is maintaining Fixed Assets Register and the assets purchased during the period are properly recorded in register.

Reply:

Branch has maintained Fixed Asset Register in the format provided by the Head Office. Branch has maintained data of asset purchased during the year in excel format in soft copy and all the details are properly recorded in the said register.

(B) Whether fixed asset have been physically verified by management at reasonable interval and any material discrepancies noticed on such verification, if any, have been properly dealt with in the books of accounts.

Reply:

As informed, fixed assets have been physically verified by management at reasonable interval and no material discrepancies were noticed on such verification.

(C) Whether financial effect of discrepancies noticed, if any, during physical verification of Fixed Assets conducted by the Management for the period ended 31.03.2020, have been taken in the books of accounts.

Reply:

No material discrepancies were noticed in physical verification of assets as informed by the Branch Management.

(D) Whether the capital items purchased by concerned unit are out of the capital grant released by Head Office and only for the purpose for which it was sanctioned?

Reply:

Branch has received Capital Grant of Rs. 9,75,000/- for Solar Rooftop which remained unutilized till 31.03.2020.

(E) Whether the title deeds of immovable properties are held in the name of the Institute. If not, provide the details thereof.

Reply:

The title deeds of Land and Building of Pune Branch have been verified and the same are in the name of The Institute of Chartered Accountants of India bearing PAN as AAAAT7798M.

7. (A) Whether proper records have been kept of publications received from Central Office and issuance thereof.

Reply:

Proper inventories have been kept of publications received from Central Office and issuance thereof.

(B) Whether physical verification is carried out during the period.

Reply:

Physical verification has been carried out on 05.03.2020 by the Management and no discrepancies have been noticed. Branch has also taken necessary action for obsolete stock as pulping of obsolete stock was done on 26.05.2020.

(C) Whether Publication Account along with sales proceeds and Stock Statements are sent to Head office on half yearly / yearly basis.

Reply:

Publication Account along with sales proceeds and Stock Statements have been submitted on 31/10/2019 for half year ended on 30.09.2019 and on 30.05.2020 for the half year ended on March 2020.

8 (A) Whether the expenditure towards Seminars and Conferences are properly accounted for and met out of the source generated by way of participation fee and Seminar/CPE Grant released by Head Office.

Reply:

During the course of audit, we observed that expenditure towards Seminars and Conferences are properly accounted for in the books of Accounts and Event wise Cost Centers are created and entries are passed.

(B) Whether separate ledger account is being maintained for each of the Seminar / Conference/ Workshop / any other program organized during the period.

Reply:

Separate Cost Centre is being maintained for each of the Seminar / Conference/ Workshop / any other program organized during the period in online Tally ERP Cloud accounts.

(C) Also, report whether such accounts are reconciled and not remained open for long and closed within 60 days from the closure of such program.

Reply:

All Program accounts are duly reconciled and generally closed before completion of 60 days from the closure of such program.

(D) Whether any non-educational program/ activity is organized by the concerned unit and expenses recorded in books of accounts. If yes, provide program wise deficit / surplus generated from non-educational program / activities and total deficit from non-self-supporting non educational program / activities.

Reply:

Yes, such programs /activities are organized by the Branch. Details are as follows:

SR. NO.	Date of Program	Non CPE program	Total Income/Grant Amt (Rs.)	Total Expenditure Amt (Rs.)
1	12th January, 2020	Programme for CA Students & New Entrants in the Profession jointly with Pune WICASA	22,000.00	39,308.00
2	14 th to 15 th January 2020	Badminton Competition (Singles & Doubles) for Members (Under Fitness Month)	27,500.00	27,193.52
3	23 rd to 26 th January 2020	"GOWARDHAN" CA Inter Firm Cricket Tournament 2020 jointly with Pune WICASA	22,22,341.00	22,18,078.92
4	26th January, 2020	Flag Hoisting on the Occasion of Republic Day	-	16,987.24
5	1st March, 2020	Cricket, Badminton & Table Tennis matches between Income Tax Dept.& CAs	-	50,194.90

(E) Whether the amount recoverable in respect of any seminars and programs (like Advertisements, Sponsorship etc.) have been recovered within reasonable time, if not, aging analysis of such recoverable be given.

Reply:

As on the date of Balance Sheet on 31st March 2020 there is no such case pending.

9. Whether the fund of the concerned unit is applied either directly or indirectly for making any payment to the members of the Managing Committee except to reimburse them any expenses incurred by them in connection with the business of the Managing Committee of concerned unit. If yes, provide details.

Reply:

The funds of the Branch have not at all been applied, either directly or indirectly, for making any payment to the members of the Managing Committee except to reimburse any expenses incurred by them in connection with the business of the Managing Committee.

10.(A) Whether investments are earmarked corresponding to funds to be earmarked for specific purpose and the same are in agreement. If not, mention reason for the same.

Reply:

Investments are earmarked corresponding to funds to be earmarked for specific purpose and subject to 'Note No. xviii' in Notes to Accounts attached herewith, the same are in agreement.

(B) In case, any amount is transferred from/to capital reserve, general reserve or/and earmarked funds, whether the appropriate resolution has been approved by the managing committee of the concerned unit.

Reply:

The Appropriate resolution for the amount transferred from/to capital reserve, general reserve or/and earmarked funds have been approved by the Managing Committee of the Branch.

(C) Whether such funds are utilized only for specific purposes for which the same are appropriated.

Reply:

The funds are utilized only for specific purposes for which the same are appropriated.

11. Whether concerned unit is printing and publishing newsletters except e-newsletter. The income and the amount expended for newsletter publication during the year should be reported.

Reply:

Currently, the Branch is publishing e-newsletters. A Printing and Circulation of Physical newsletter has been discontinued. Income towards newsletter publication for the year is NIL.

12. Whether all the revenue grants received and receivable as per the entitlement of the branch are duly accounted for in the books of accounts.

Reply:

All the revenue grants received and receivable as per the entitlement of the branch are duly accounted for in the books of accounts of the branch.

13. Whether Capital Grant is recognized only on Receipt basis.

Reply:

Capital Grant is recognized only on receipt basis.

14. Whether material departure noticed while comparing the actual income and expenditure with the budget estimates approved by the Council. If yes, submit the report of the same.

Reply:

In addition to Significant Accounting Policies and Notes to Financial Statements, the statement showing variation between actual financials and budgeted estimates has been enclosed herewith- Please refer Annexure B to the Report.

15. Specify areas of weak controls, if any and suggest ways to streamline the same.

Reply:

In addition to departures to Finance and Operations Manual (SOP) mentioned in point no 4 above, few areas of weak controls –

- Quarterly TDS Certificates should be kept on record from all the Deductors for reconciliation of TDS Receivable with 26AS.
- TDS Receivable shown in Balance Sheet needs to be bifurcated on yearly basis and to be reconciled with TDS claimed by HO on for respective years and appropriate adjustment entries to be passed.
- It is observed that GST included in various Bank Charges recovered by Bank is not being accounted for separately at present. Branch should take Monthly Advice from Bank indicating bifurcation of bank charges and GST thereon. GST, thus paid, should be accounted for separately in respective heads and appropriate GST Input Tax Credit should be availed on the same.

For G. B. Rathi & Co.
Chartered Accountants
FRN: 126498W

CA Bhagyashree Kankaria
Partner
M. No. 158084
UDIN : 20158084AAAACY2109

Place : Pune
Date : 30th June, 2020

Pune Branch of WIRC of ICAI - Revised Revenue Budget for the F. Y. 2019-2020

Grouping	Revised Budget for F Y 2019-2020	Actual for F Y 2019-2020
	Amount in Rs.	Amount in Rs.
Commission On Sale Of Publications	410	5,322.00
Commission On Sale Of Publications		
Inter unit Income	680,665	2,201,902.38
Revenue Grant		
Membership Fee Grant	988,500	988,500.00
Special Grant And Student Association Grant(Including Adhoc Grant)	192,092	5,347,969.00
Interest On Investments	3,300,000	4,518,913.20
Other Income	8,000	10,852.00
Seminar Income - Members	5,000,000	8,254,616.80
Seminar Income-Non Members	495,352	2,430,985.00
Seminar Income-Students	508,000	1,946,027.00
Income From Coaching Classes	7,000,000	6,456,600.00
Income From Gmcs Classes	9,750,000	12,512,500.00
Orientation Income	9,750,000	9,191,000.00
Computer Lab Income	5,492,500	4,288,000.00
Computer Lab Income	7,000,000	7,946,250.00
CA day Income	41,000	41,000.00
Publication Income	-	689,682.97
Branch Transfer out	-	171,537.87
Total Income	50,206,519	67,001,658.22
Actual Income Exceeding the Budget		
Amount in Rs.		16,795,139.22
In %		33%
Expenditure		
Salaries	5,075,000	4,942,316.00
Professional Fees	18,000	26,754.37
Ineligible Input Tax Credit including % of common input credit	275,000	269,698.84
Repairs & Main	600,000	799,220.53
Printing, Stationery & Photocopying	75,000	85,063.50
Travel Staff & Others	55,000	70,667.00
Rent , Rates & Taxes	900,000	1,116,911.00
Depreciation	2,500,000	4,011,652.30
Postage, Telephone & Telegrams- Internet & Web Maintenance Charges	250,000	204,351.74
Postage, Telephone & Telegrams	100,000	98,754.21
Seminar Related Expenses - Members	4,300,000	8,998,464.34
Seminar Related Expenses - Students	700,000	7,199,981.64
Foundation Day Expenses	80,877	80,877.00
Coaching Classes Expenses	6,300,000	6,429,039.14
Gmcs Expenses	5,550,000	6,618,801.00
Orientation Expenses	5,400,000	5,212,125.00
Computer Lab Expenses		
Computer Lab Expenses	5,700,000	5,581,264.00
Prior Period Expenses	38,174	64,796.00
Convocation Expenses	32,130	32,130.00
Certificate Course Expenses	151,075	537,734.40
Other Expenses	575,000	661,591.12
Campus Expenses	-	444,084.45
Staff Welfare Expenses	-	144,464.66
Publication Expenses	-	(1,042,552.88)
Branch Transfer In	-	1,872,089.19
Audit Fees	-	54,000.00
Total Expenditure	38,675,256	54,514,278.55
Actual Expenditure exceeding the Budget		
Amount in Rs.		15,839,022.55
In %		41%

**PUNE BRANCH OF WESTERN INDIA REGIONAL COUNCIL
OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
ICAI BHAWAN, BIBWEWADI, PUNE - 411 037, MAHARASHTRA, INDIA**

BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT AS ON 31.03.2020

(Amount in Rs.)

	ICAI_Pune_WIRC_New - (From 1-Apr-2016)		ICAI_Pune_WIRC_New - (From 1-Apr-2016)	
	as at 31-Mar-2020		as at 31-Mar-2019	
Sources of Funds:				
Capital Account-11		112377355.63		111716802.42
Reserves & Surplus-1101	112377355.63		111716802.42	
Earmarked Funds-110102	59434866.80		58774313.59	
Reserves-110101	52942488.83		52942488.83	
Loans (Liability)				
Current Liabilities-12		5499588.00		2228759.26
Duties & Taxes-1201	266809.00		43277.00	
Direct Tax-120101	264209.00		40477.00	
Labour Laws-120103	2600.00		2800.00	
Sundry Creditors-1203	1515159.00		265242.26	
Expenses Payable-Parties-120303	1514421.00		265242.26	
Expenses Payable-Staff-120301	738.00			
Other Liabilities-1205	1462532.00		537088.00	
Other Payable-120502	1462532.00		537088.00	
Provisions-1206	2255088.00		1383152.00	
Provisions for Expenses-120601	2255088.00		1383152.00	
Branch / Divisions-13		28035754.89		30218090.86
Branch/Division Transfer-1301	570474.00		1968234.00	
Exam Form Current A/c-130102	940.00		940.00	
Publication Current A/c-130101	569534.00		1967294.00	
Inter Head Balances- BS-61	27465280.89		28249856.86	
Inter Head- BS-6101	27465280.89		28249856.86	
Building Grant-610104	43611256.30		43611256.30	
Capital Grant-610102	6112583.00		5047761.00	
Current Account-610117	-		-	
Library Grant-610103	22485172.41Dr		20586392.44Dr	
Library Grant-610103	226614.00		177232.00	
Suspense A/c-14				
Excess of income over expenditure		14016755.67		
Opening Balance				
Current Period	12487379.67		14529153.80	
Less: Transferred	1529376.00		14529153.80	
Total		159929454.19		144163652.54

BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT AS ON 31.03.2020

(Amount in Rs.)

	ICAI_Pune_WIRC_New - (From 1-Apr-2016)		ICAI_Pune_WIRC_New - (From 1-Apr-2016)	
	as at 31-Mar-2020		as at 31-Mar-2019	
Application of Funds:				
Fixed Assets-21		48674834.31		48152544.20
Capital Work In Progress-2103	126060.00			
Capital Work In Progress-Others-210302	126060.00			
Tangible Assets-2101	48548774.31		48152544.20	
Airconditioner-210103	674816.81		793901.30	
Computer-210109	2572916.72		144118.00	
Electrical Installation & Fittings-210102	1606385.92		1784870.92	
Furniture & Fixures-210104	2909011.05		3232234.73	
Land & Building-210101	37960342.16		39340151.12	
LIFTS-210105	1007094.23		1118992.38	
Office Equipment-210106	1818207.42		1738275.75	
Investments-22		95726591.57		86303057.63
Earmarked Investment-2202	32086190.12		32520895.76	
Earmarked Investment-Main A/c-220201	544739.96		365260.43	
Earmarked Investment & Others-220202	31541450.16		32155635.33	
General Investment-2201	63640401.45		53782161.87	
General Investment-FD with Bank-220101	63640401.45		53782161.87	
Current Assets-23		15528028.31		9708050.71
Closing Stock	171537.87		1872089.19	
Deposits (Asset)-2301	582500.00		579500.00	
Security Deposit-230101	582500.00		579500.00	
Loans & Advances (Asset)-2302	138309.83		148875.57	
Other Advances-230203	47000.00			
Prepaid Expenses-230202	91309.83		148875.57	
Sundry Debtors-2303	-323444.00Dr		-474792.00Dr	
Receivables-230301	-323444.00Dr		-474792.00Dr	
Cash-in-Hand-2304	28350.00		743.00	
Cash-230401	28350.00		743.00	
Bank Accounts-2305	12654905.80		5480881.14	
Bank - Building-230508	445629.65		430947.65	
Bank - Courses-230507	9384540.76		2697371.22	
Bank - Main Account-230501	2824735.39		2352562.27	
Other Assets-2306	2041428.79		1974855.79	
GST on Advance-230605			79380.00	
Other Receivable-230603	7077.00			
TDS Receivable-230606	2034351.79		1895475.79	
Publication Stock-2307	234440.02		125898.02	
Stock-230701	234440.02		125898.02	
Total		159929454.19		144163652.54

BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT AS ON 31.03.2019

(Amount in Rs.)

Particulars	ICAI_Pune_WIRC_New - (From 1-Apr-2016)		ICAI_Pune_WIRC_New - (From 1-Apr-2016)	
	1-Apr-2019 to 31-Mar-2020		1-Apr-2018 to 31-Mar-2019	
Trading Account:				
Sales Accounts-31		689682.97		278962.30
Publication Sales-3101	689682.97		278962.30	
Publication Income-310101	689682.97		278962.30	
Direct Incomes-32		55279733.18		51575576.28
Fees Received-3201	40394350.00		44014750.00	
Class Room Training Income-320104	40394350.00		44014750.00	
Income Support Services-3204	2201902.38		-	2590768.16Dr
Income Support Services-320401	2162802.38		-	2590768.16Dr
Income Support Services-Exempt-320402	39100.00			
Operating Income-3203	10852.00		33000.00	
Advertisement Income-320304	6352.00			
Journal Subscription-320303	4500.00		33000.00	
Seminars Participation Fees-3202	12672628.80		10118594.44	
Seminar Income-320201	12672628.80		10118594.44	
		55969416.15		51854538.58
Cost of Sales :		50331088.38		43124534.15
Opening Stock	1872089.19		1652235.00	
Add: Purchase Accounts-41	-1042552.88Dr		663229.00	
Less: Closing Stock	171537.87		1872089.19	
	657998.44		443374.81	
Direct Expenses-42	49673089.94		42681159.34	
Employee Benefit Expenses-4202	5086780.66		4866742.07	
Salary, Pension & Other Allowances-420201	4942316.00		4698040.00	
Staff Welfare-420203	144464.66		168702.07	
Operating Expenses-4204	28221163.76		28193546.22	
Audit Fees-420420	54000.00			
Campus Expenses-420405	444095.45		1904.80	
Certificate Course Expenses-420404	537734.40		272587.00	
Class Room Training - Adv ITT-420425	3439770.00		2809889.93	
Class Room Training - GMCS-420414	6618801.00		7035211.00	
Class Room Training - ITT-420416	2141494.00		2547112.80	
Class Room Training - Orientation-420415	5212125.00		5224572.00	
Coaching Class expenses-420417	6429039.14		7118033.35	
Meeting Expenses-420419	51483.34		36475.24	
Other Expenses-420423	960962.58		1610974.31	
Postage and Telephone-420407	98754.21		103837.41	
Professional Expenses-420413	41754.37		31914.37	
Rent Rates & Taxes-420408	1116911.00		675997.00	
Repair & Maintenance-420411	799220.53		473705.71	
Technology Expenses-420406	204351.74		221733.30	
Travelling & Conveyance-420409	70667.00		29598.00	
Printing and Stationery-4203	85063.50		93304.73	
Printing & Stationery-420301	85063.50		93304.73	
Seminar and Programs-4201	16280082.02		9527566.32	
CA Day-420103	80877.00		74762.04	
Convocation-420106	32130.00			
Seminar Expenses-420101	6477056.92		5639744.49	
Seminar Students Exp-420102	7168610.68		1648054.72	
Sports & Tournament-420105	2465757.42		2139738.07	
Yoga Day-420104	55650.00		25267.00	
Gross Profit :		5638327.77		8730004.43

BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT AS ON 31.03.2020

(Amount in Rs.)

Particulars	ICAI Pune WIRC New - (From 1-Apr-2016)		ICAI Pune WIRC New - (From 1-Apr-2016)	
	1-Apr-2019 to 31-Mar-2020		1-Apr-2018 to 31-Mar-2019	
Income Statement:				
Indirect Incomes-33		4518913.20		3421446.99
Other Income-3301	4518913.20		3421446.99	
Interest Received on Investment-330101	4479547.94		3382594.46	
Other Income-330104	39365.26		38852.53	
Inter Head Balances- IE-51		6341791.00		5055927.37
Inter Head- IE-5101	6341791.00		5055927.37	
BOS Related Grants Grant-510114	5347969.00		4018136.37	
Commission on Publication A/c-510112	5322.00		11291.00	
Staff & Admin Exp Grant-510104	988500.00		1026500.00	
		16499031.97		17207378.79
Indirect Expenses-43		4011652.30		2678224.99
Depreciation-4301	4011652.30		2678224.99	
Depreciation-Intangible Assets-430102			37733.00	
Depreciation-Tangible Assets-430101	4011652.30		2640491.99	
Excess of Income over Expenditure :		12487379.67		14529153.80

Sd/-
For G. B. Rathi & Co.
Chartered Accountants
FRN: 126498W
CA Bhagyashree Kankaria
Partner
M.No.158084

Sd/-
CA Abhishek Dhamne
(Chairman)

Sd/-
CA Sameer Ladda
(Vice Chairman)

Sd/-
CA Kashinath Pathare
(Secretary & Treasurer)

Place : Pune
Date :30/06/2020

PUNE BRANCH OF WIRC OF ICAI
Fixed Assets Schedule

PARTICULARS	Rate	GROSS BLOCK				DEPRECIATION AND AMORTISATION				NET BLOCK	
		COST AT 01/04/2019	ADDITIONS	Op.Cost of ADJUSTMENT	COST AS AT 31/03/2020	1/4/2019	Depreciation	Op.Cost of Adjustment	31/3/2020	WDV AS ON 31/03/2020	WDV AS ON 31/03/2019
A. Tangible Assets:											
01. Land - Free Hold	0%	11,922,923.28	-	-	11,922,923.28	-	-	-	-	11,922,923.28	11,922,923.28
02. Land- Lease Hold	0%	-	-	-	-	-	-	-	-	-	-
03. Buildings	5%	41,209,332.87	-	-	41,209,332.87	13,792,105.53	1,379,808.46	-	15,171,913.99	26,037,418.88	27,417,227.34
04. Electric Installations & Fix.	10%	4,162,512.00	-	-	4,162,512.00	2,377,640.08	178,486.00	-	2,556,126.08	1,606,385.92	1,784,871.92
05. Computers	60%	3,866,706.00	4,051,612.72	-	7,918,318.72	3,722,589.00	1,622,813.00	-	5,345,402.00	2,572,916.72	144,117.00
06. Air Conditioners	15%	2,800,823.50	-	-	2,800,823.50	2,006,922.69	119,084.00	-	2,126,006.69	674,816.81	793,900.81
07. Furniture & Fixtures	10%	7,393,826.00	-	-	7,393,826.00	4,161,592.26	323,222.69	-	4,484,814.95	2,909,011.05	3,232,233.74
08. Lifts	10%	1,172,982.38	-	-	1,172,982.38	53,990.00	111,898.15	-	165,888.15	1,007,094.23	1,118,992.38
09. Office Equipments	15%	5,621,628.39	356,271.62	-	5,977,900.01	3,883,352.59	276,340.00	-	4,159,692.59	1,818,207.42	1,738,275.80
10. Vehicles	20%	-	-	-	-	-	-	-	-	-	-
11. Library Books	100%	406,132.00	-	-	406,132.00	406,132.00	-	-	406,132.00	-	-
12. Furniture WIP	10%	-	126,060.00	-	126,060.00	-	-	-	-	126,060.00	-
B. Intangible Asset:											
01. Software		1,000,865.00	-	-	1,000,865.00	1,000,865.00	-	-	1,000,865.00	-	-
Total for the Current Year		79,557,731.42	4,533,944.34	-	84,091,675.76	31,405,189.16	4,011,652.30	-	35,416,841.45	48,674,834.31	48,152,542.26
Previous Year		78,458,777.01	1,523,954.41	(425,000.00)	79,557,731.42	28,864,115.28	2,678,224.99	(137,151.11)	31,405,189.16	48,152,542.26	

PUNE BRANCH OF WIRC OF ICAI

Trial Balance

	ICAI_Pune_WIRC_New - (From 1-Apr-2016)		ICAI_Pune_WIRC_New - (From 1-Apr-2016)	
Particulars	1-Apr-2019 to 31-Mar-2020		1-Apr-2018 to 31-Mar-2019	
	Closing Balance		Closing Balance	
	Debit	Credit	Debit	Credit
Capital Account-11		112377355.63		111716802.42
Reserves & Surplus-1101		112377355.63		111716802.42
Current Liabilities-12	38902.00	5538490.00	25018.00	2253777.26
Duties & Taxes-1201		266809.00		43277.00
Sundry Creditors-1203	38902.00	1554061.00	8.00	265250.26
Other Liabilities-1205		1462532.00	25010.00	562098.00
Provisions-1206		2255088.00		1383152.00
Fixed Assets-21	48674834.31		48152544.20	
Capital Work In Progress-2103	126060.00			
Intangible Assets-2102				
Tangible Assets-2101	48548774.31		48152544.20	
Investments-22	95726591.57		86303057.63	
Earmarked Investment-2202	32086190.12		32520895.76	
General Investment-2201	63640401.45		53782161.87	
Current Assets-23	17557523.63	328944.00	10018488.52	530292.00
Opening Stock	1872089.19		1652235.00	
Deposits (Asset)-2301	582500.00		579500.00	
Loans & Advances (Asset)-2302	138309.83		148875.57	
Sundry Debtors-2303	5500.00	328944.00	55500.00	530292.00
Cash-in-Hand-2304	28350.00		743.00	
Bank Accounts-2305	12654905.80		5480881.14	
Other Assets-2306	2041428.79		1974855.79	
Publication Stock-2307	234440.02		125898.02	
Branch / Divisions-13	25988503.53	54024258.42	22964048.53	53182139.39
Branch/Division Transfer-1301		570474.00		1968234.00
Inter Head Balances- BS-61	25988503.53	53453784.42	22964048.53	51213905.39
Sales Accounts-31		689682.97		278962.30
Publication Sales-3101		689682.97		278962.30
Purchase Accounts-41	326075.12	1368628.00	663229.00	
Branch Transfer Publication-4102	326075.12	1368628.00	663229.00	
Direct Incomes-32		55279733.18	2590768.16	54166344.44
Fees Received-3201		40394350.00		44014750.00
Income Support Services-3204		2201902.38	2590768.16	
Operating Income-3203		10852.00		33000.00
Seminars Participation Fees-3202		12672628.80		10118594.44
Direct Expenses-42	49673538.98	449.04	42681221.17	61.83
Employee Benefit Expenses-4202	5086780.66		4866742.07	
Operating Expenses-4204	28221612.80	449.04	28193608.05	61.83
Printing and Stationery-4203	85063.50		93304.73	
Seminar and Programs-4201	16280082.02		9527566.32	
Indirect Incomes-33		4518913.20		3421446.99
Other Income-3301		4518913.20		3421446.99
Indirect Expenses-43	4011652.30		2678224.99	
Depreciation-4301	4011652.30		2678224.99	
Inter Head Balances- IE-51		6341791.00		5055927.37
Inter Head- IE-5101		6341791.00		5055927.37
Profit & Loss A/c		1529376.00	14529153.80	
Grand Total	241997621.44	241997621.44	230605754.00	230605754.00

Pune Branch of WIRC of ICAI

Significant Accounting Policies and Notes forming part of the Financial Statements for the year ended 31.03.2020

I. Background Information

Pune Branch of WIRC of ICAI is a Branch of Institute of Chartered Accountants of India which is set up under an act of Parliament. Pune Branch has been set up in the year 1962. Pune Branch is currently serving around 8000+ CA Members and caters needs of 20,000+ CA Students in an around vicinity of Pune.

ii. Basis of Preparation and Use of Estimates:

The Financial Statements are prepared in accordance with the Indian GAAP and Indian Accounting Standards under the historical cost convention on accrual basis except Capital Grants and Library Grants which are accounted for on receipt basis as per the Accounting Manual for Branches of Regional Council of ICAI.

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that, affect the reported amount of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year-end. Although these estimates are based upon management's best knowledge of current events and actions, actual results may differ from those estimates. Any revisions to accounting estimates are recognized prospectively in current and future periods.

iii. Format of Presentation of Financial Statements:

Balance Sheet, Income & Expenditure Statement, Trial Balance "AS GENERATED FROM ONLINE TALLY" (Tally Format).

iv. Inventories

Inventories are stated at lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses. First in First Out method is used for valuation of Inventory.

v. Revenue Recognition

Revenues are recognized in accordance with the Accounting Standard on Revenue Recognition (AS - 9). Accordingly, wherever there are uncertainties in the ascertainment/ realization of income, the same is not accounted for.

Revenue Grant and Other Income are recognized as and when accrued.

Capital and library grant are accounted for on receipt basis as per the Accounting Manual for Branches of Regional Council of ICAI.

In the books of accounts, the Interest earned on Earmarked Fund Investment is credited to the respective Earmarked Fund Account as per the Accounting Manual for Branches of Regional Council.

vi. Fixed Assets, Intangible Assets, and Capital Work in Progress:

Fixed Assets are stated at cost including allocated costs or valuation less accumulated depreciation or impairment if any. Direct cost relating to development or construction of new asset are capitalized and grouped under capital asset until the same is ready for use. Capital Work in Progress comprises of cost of fixed asset not yet ready for their intended use at the reporting date.

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

Capital work-in-progress includes the cost of fixed assets that are not ready for intended use at the Balance sheet date and advances paid to acquire capital assets before the Balance sheet date.

vii. Depreciation:

Freehold land is not depreciated. Cost of leasehold land is amortized over the primary lease period. Depreciation on all other tangible fixed assets are provided on a written down value method based on the estimated useful life at the following rates as approved by the Council of the institute.

Building	5%
Computers	60%
Office Equipment	15%
Electrical Fittings	10%
Lift	10%
Furniture and Fixtures	10%
Library Books	100%

Depreciation on additions is provided on the written down value method at the rates prescribed by the Council on pro-rata basis.

In case of Intangible Assets, the cost of Intangible Assets is amortized on a straight-line basis over their estimated useful life of three years.

viii. Investments

Current investments are carried at lower of cost and fair value, which is determined for each individual investment. Long-term investments are carried at cost less any other than temporary diminution in value, determined separately for each individual investment. Cost includes related expenses such as commission/brokerages etc.

Interest to the extent of difference between cost of investment and maturity value is accrued on pro rata basis. Profit or loss on sale of investments is recognized to the extent of interest not accrued in the year of such sale.

ix. Provisions

A provision is recognized when the Institute has a present obligation as a result of a past event; it is probable that outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

x. Impairment of Assets

The carrying amounts of the Branch's assets including intangible assets are reviewed at each Balance Sheet date to determine whether there is any indication of impairment. In the opinion of the management, if any such indications exist, the assets recoverable amount is estimated, as the higher of the net selling price and the value in use. An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. If at the Balance Sheet date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reinstated at the recoverable amount subject to a maximum of depreciable historical cost.

xi. Income Tax Provision

Exemption in respect of Income Tax has been granted under- Section 10 (23) (iv) of the Income Tax Act 1961 at the Institute Head Office level. Hence no provision for Income Tax, Deferred Tax Asset / Liability is considered necessary at the Branch level.

xii. Inclusion of Transactions of Student Association (WICASA)

From Financial Year 2016-17 as per Head Office communications, the financial transactions of the Student Association (WICASA) are treated as transactions of the Branch only and are recorded and accounted for in the books of accounts of the Branch. Accordingly, Financial Statements of the current Financial Year includes the effect of transactions of Student Association (WICASA).

xiii. Seminar Income – Members

In addition to above the grant received from the Head Office for few seminars has been credited to Income Support Service as per HO instructions after implementation of GST. On account of these changes, the Seminar Income – members and Seminar Expenses – members have been reduced as compared to earlier financial year.

xiv. Income Support Services

After implementation of Goods and Service Tax, the Head Office has instructed to park all revenue grants as well as the reimbursement of the costs to the Branch as applicable to Income Support Services ledger to identify them separately for arriving out GST liability.

xv. Branch Transfer Out and Branch Transfer In

These are the nomenclatures used by the Head Office from the current year for reflecting stock of Publications including WIRC Publication. Branch Transfer In stands for the opening stock and Branch Transfer Out stands for the closing stock.

xvi. Goods and Service Tax (GST)

The GST Registration has been obtained by the Head Office State wise and no individual Registration has been obtained for the Branch. The Branch has complied applicable GST provisions as per the guidance from Head Office with respect to collection, reverse charge mechanism, eligible and ineligible input tax credit etc. As centralized GST registration has been obtained for the state, the Branch complies applicable GST provisions on behalf of Head Office and all the transactions with respect to GST are finally routed through Inter head Balances. The ineligible input tax credit as per the workings by the Branch based on guidance from Head Office has been expensed out and debited to Income and Expenditure Account to the tune of **Rs. 2,69,698.84/-**

xvii. Audit Fees and Payment to Auditors

From FY 2019-20 onwards, The Branch provided for Statutory Audit Fees and Internal Audit Fees during the year because Branch has received communication from the Head Office that the same would be provided in the books of Pune Branch of WIRC of ICAI.

(Amount in Rs.)

SI	Particulars	Period ended Mar 31, 2020
1	For Statutory Audit	24,000/-
2	For Internal Audit	30,000/-
3	GST thereon	9,720/-
	Total	63,720/-

xviii. Reconciliation of Earmarked Funds to Earmarked Investments:

(Amount in Rs.)

SI	Particulars		As at Mar 31, 2020	As at Mar 31, 2019
A	Earmark Funds Liability		5,94,34,866.80	5,73,21,398.59
B	Deduct: on Account of			
	Incorporation of Building 31.03.2018		2,45,63,121.00	2,45,63,121.00
	Purchase the Computer for ITT Lab in current year	40,38,612.92		
	ITT Fund reserve utilization - Depreciation on computer	(15,29,376.00)		
	Utilization for the current year*		25,09,236.92	
	TDS on Interest Income and Others		2,76,318.76	2,37,381.83
C	Earmarked Fund Investments		3,20,86,190.12	3,25,20,895.76

* As per Email received from head office dated 18th October 2019, ITT Reserve will be utilized equivalent to depreciation recorded during the year. Due to this Fixed Asset and ITT reserve will decrease every year.

xix. Closure of Decentralized Office - Pune w.e.f. 15th October 2019

Vide email received from Head office on 11 October 2019 ("Transfer of assets of the concerned Sub-DCOs, consequent upon closure of sub Decentralized Offices by the Council at its 384th Meeting held on 18th and 19th August, 2019"), we have been informed that, Pune DCO Office is closed from 15th October 2019. Following compliance is done as per the instructions.

a. To transfer computer systems, office equipment's, and other peripherals to the local branch office.

As there are no such fixed assets with Pune DCO office as on 15th October 2019, said clause is not applicable.

b. Discontinuance of Sharing of Common Expenses.

Pune Branch of WIRC of ICAI shares common expenses with ICAI DCO - Pune office to the tune of 60% us such as Electricity, Printing & Stationery, Postage & Courier, Telephone, Internet, PMC Taxes and Repairs and Maintenance

Accordingly, it was decided that to discontinue sharing of common expenses (60:40) w.e.f. October 1, 2019. All above referred common expenses for the period Oct 19 - Mar 20 stands recorded in the books of Pune Branch only having impact of Rs.9, 05,171/- After giving effect to said decision of not sharing common expenses, accounts of Pune Branch and Pune DCO stand duly reconciled with amount of Rs.14,98,106/- Dr.

As inform, amount receivable from Pune DCO as on 31.03.2020 is Rs.14, 98,106/- . Timely follow-up with concerned officer is in process. Same will be received in the due course.

xx. Segment Reporting:

The Branch prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements. The Branch's activities involve following Segments:

Amount (in Rs.)

Particulars	Period ended Mar 31, 2020	Period ended Mar 31, 2019
Income/Grant		
Seminar – Members	10,685,601.80	9,118,401.44
Seminar – Students	7,280,996.00	1,776,707.37
ICITSS - Orientation Course	9,191,000.00	9,789,000.00
Advanced MCS Course	12,512,500.00	13,910,000.00
ICITSS - ITT & Advance ITT Course	12,234,250.00	11,418,200.00
Coaching Classes	6,456,600.00	8,842,050.00
Expenses		
Seminar – Members	8,998,464.34	7,804,749.56
Seminar – Students	7,168,610.68	1,648,054.72
ICITSS - Orientation Course	5,212,125.00	5,224,572.00
Advanced MCS Course	6,618,801.00	7,035,211.00
ICITSS - ITT & Advance ITT Course	5,581,264.00	5,357,002.73
Coaching Classes	6,429,039.14	7,118,033.35

xxi. Prior Period Expenses:

Breakup of prior period expenses as below:

Particulars	Amt in Rs.
Neel Ambar Co-operative Society	38,174 Dr.
Sanjay Xerox Centre	130 Cr.
Travelling Expenses – WIRC of ICAI	6,752 Dr.
Neel Ambar Co-operative Society	20,000 Dr.

xxii. Previous Year Comparatives

The figures for the previous year have been regrouped and reclassified, wherever necessary to conform to current year's classification.

PUNE BRANCH OF WIRC OF ICAI**Closing entries to be passed by HO for appropriation of Branch surplus for the F Y 2019-2020**

Sr. No.	Particulars	Dr./Cr.	Amount (Rs.)	Amount (Rs.)
1	Income & Expenditure Account To Maintenance Fund (Under other Earmarked Fund) (being 10% of the Surplus for the Year transfer to Maintenance Fund)	Dr	1,248,800.00	1,248,800.00
2	Income & Expenditure Account TO General Reserves (being balance surplus after appropriation transfer to General Reserve)	Dr	11,238,579.67	11,238,579.67

Sd/-
For G. B. Rathi & Co.
Chartered Accountants
FRN: 126498W
CA Bhagyashree Kankaria
Partner
M.No.158084

Sd/-
CA Abhishek Dhamne
(Chairman)

Sd/-
CA Sameer Ladda
(Vice Chairman)

Sd/-
CA Kashinath Pathare
(Secretary & Treasurer)

Place : Pune
Date :30/06/2020

Sub-Committees of Pune Branch of WIRC of ICAI for the year 2019-2020



CA. Neha Phadke



CA. Mithun Kotecha

1. CPE Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Ruta Chitale	Chairperson	8390610136	rutachitale@rediffmail.com
2.	CA. Abhishek Dhamne	Vice Chairman	9890541551	abhishekdamne@ssdca.in
3.	CA. Sameer Ladda	Member	9850838461	samparth@gmail.com
4.	CA. Kashinath Pathare	Member	9890625758	kbpathare@gmail.com
5.	CA. Neha Phadke	Co-opted Member	9422010382	neha@psac.co.in
6.	CA. Mithun Kotecha	Co-opted Member	9323268877	camithunk@gmail.com



CA. Sachin Miniyaar



CA. Yadnyesh Pujari

2. Taxation Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Kashinath Pathare	Chairman	9890625758	kbpathare@gmail.com
2.	CA. Rajesh Agrawal	Vice Chairman	9823975174	carragrawal@gmail.com
3.	CA. Abhishek Zaware	Member	9850834971	abhishekwaware@gmail.com
4.	CA. Amruta Kulkarni	Member	9881434468	amrutamkulkarni@gmail.com
5.	CA. Sachin Miniyaar	Co-opted Member	9422010382	miniyaarsachin@gmail.com
6.	CA. Yadnyesh Pujari	Co-opted Member	9049988632	yadnyesh.pujari@outlook.com



CA. Vikrant Salunke



CA. Jugal Doshi

3. Information Technology Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Abhishek Zaware	Chairman	9850834971	abhishekwaware@gmail.com
2.	CA. Abhishek Dhamne	Vice Chairman	9890541551	abhishekdamne@ssdca.in
3.	CA. Amruta Kulkarni	Member	9881434468	amrutamkulkarni@gmail.com
4.	CA. Rajesh Agrawal	Member	9823975174	carragrawal@gmail.com
5.	CA. Vikrant Salunke	Co-opted Member	9860999941	vikrant@e-arth.co.in
6.	CA. Jugal Doshi	Co-opted Member	9146247088	jugaldoshi94@gmail.com



CA. Shobhna Gado



CA. Mrudula Patki

4. Newsletter Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Amruta Kulkarni	Chairperson	9881434468	amrutamkulkarni@gmail.com
2.	CA. Abhishek Zaware	Vice Chairman	9850834971	abhishekwaware@gmail.com
3.	CA. Ruta Chitale	Member	8390610136	rutachitale@rediffmail.com
4.	CA. Rajesh Agrawal	Member	9823975174	carragrawal@gmail.com
5.	CA. Shobhana Gado	Co-opted Member	9850904581	shobhana.gado@gmail.com
6.	CA. Mrudula Patki	Co-opted Member	9975268924	mrudulapatki@gmail.com



CA. Sagar Guilda



CA. Sanjay Ambesange

5. Library Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Sameer Ladda	Chairman	9850838461	samparth@gmail.com
2.	CA. Abhishek Zaware	Vice Chairman	9850834971	abhishekwaware@gmail.com
3.	CA. Ruta Chitale	Member	8390610136	rutachitale@rediffmail.com
4.	CA. Abhishek Dhamne	Member	9890541551	abhishekdamne@ssdca.in
5.	CA. Sagar Guilda	Co-opted Member	9766422226	casagargilda@gmail.com
6.	CA. Sanjay Ambesange	Co-opted Member	9271464647	sanjay.ambesange@gmail.com



CA. Nandkumar Kadam



CA. Sharvari Wagh

6. Committee for Members in Industry				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Abhishek Dhamne	Chairman	9890541551	abhishekdamne@ssdca.in
2.	CA. Abhishek Zaware	Vice Chairman	9850834971	abhishekwaware@gmail.com
3.	CA. Kashinath Pathare	Member	9890625758	kpathare@gmail.com
4.	CA. Amruta Kulkarni	Member	9881434468	amrutamkulkarni@gmail.com
5.	CA. Nandkumar Kadam	Co-opted Member	8793838615	canandkumarkadam@gmail.com
6.	CA. Sharvari Wagh	Co-opted Member	8149936309	casharvariwagh@gmail.com



CA. Suraj Agrawal



CA. Rahul Bajaj

7. Students Co-ordination Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Rajesh Agrawal	Chairman	9823975174	carragrawal@gmail.com
2.	CA. Amruta Kulkarni	Vice Chairperson	9881434468	amrutamkulkarni@gmail.com
3.	CA. Abhishek Dhamne	Member	9890625758	abhishekdamne@ssdca.in
4.	CA. Abhishek Zaware	Member	9850834971	abhishekwaware@gmail.com
5.	CA. Suraj Agrawal	Co-opted Member	9422182447	casurajra@gmail.com
6.	CA. Rahul Bajaj	Co-opted Member	9420193393	rahulbajaj41@gmail.com

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Sub-Committees of Pune Branch of WIRC of ICAI for the year 2020-2021



CA. Karan Chandwani



CA. Nandkumar Kadam

1. CPE Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Abhishek Dhamne	Chairman	9890541551	abhishekdhamne@ssdca.in
2.	CA. Sameer Ladda	Vice Chairman	9850838461	samparth@gmail.com
3.	CA. Kashinath Pathare	Member	9890625758	kbpathare@gmail.com
4.	CA. Ruta Chitale	Member	8390610136	rutachitale@rediffmail.com
5.	CA. Karan Chandwani	Co-opted Member	8625001263	karandchandwani@icai.org
6.	CA. Nandkumar Kadam	Co-opted Member	8793838615	canandkumarkadam@gmail.com



CA. Sachin Miniyaar



CA. Ishwar Yadav

2. Taxation Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Kashinath Pathare	Chairman	9890625758	kbpathare@gmail.com
2.	CA. Sameer Ladda	Vice Chairman	9850838461	samparth@gmail.com
3.	CA. Ruta Chitale	Member	8390610136	rutachitale@rediffmail.com
4.	CA. Rajesh Agrawal	Member	9823975174	carragrawal@gmail.com
5.	CA. Sachin Miniyaar	Co-opted Member	9422016303	sachin@cmco.co.in
6.	CA. Ishwar Yadav	Co-opted Member	8446636643	caishwaryadav@gmail.com



CA. Sumit Shah



CA. Ameya Dharap

3. Information Technology Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Abhishek Zaware	Chairman	9850834971	abhishekwaware@gmail.com
2.	CA. Abhishek Dhamne	Vice Chairman	9890541551	abhishekdhamne@ssdca.in
3.	CA. Amruta Kulkarni	Member	9881434468	amrutamkulkarni@gmail.com
4.	CA. Kashinath Pathare	Member	9890625758	kbpathare@gmail.com
5.	CA. Sumit Shah	Co-opted Member	9822840886	casumeetshah@gmail.com
6.	CA. Ameya Dharap	Co-opted Member	9970000481	caameya@gmail.com



CA. Jagdish Dhongde



CA. Vikrant Salunke

4. Newsletter Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Sameer Ladda	Chairman	9850838461	samparth@gmail.com
2.	CA. Ruta Chitale	Vice Chairerson	8390610136	rutachitale@rediffmail.com
3.	CA. Amruta Kulkarni	Member	9881434468	amrutamkulkarni@gmail.com
4.	CA. Abhishek Zaware	Member	9850834971	abhishekwaware@gmail.com
5.	CA. Jagdish Dhongde	Co-opted Member	9822082166	jdhongde@gmail.com
6.	CA. Vikrant Salunke	Co-opted Member	9860999941	vikseena@gmail.com



CA. Vikas Naikwadi



CA. Amar Deshmukh

5. Library Committee

Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Sameer Ladda	Chairman	9850838461	samparth@gmail.com
2.	CA. Kashinath Pathare	Vice Chairman	9890625758	kbpathare@gmail.com
3.	CA. Amruta Kulkarni	Member	9881434468	amrutamkulkarni@gmail.com
4.	CA. Abhishek Zaware	Member	9850834971	abhishekwaware@gmail.com
5.	CA. Vikas Naikwadi	Co-opted Member	9850942570	cavikasn@gmail.com
6.	CA. Amar Deshmukh	Co-opted Member	8237760006	ca.amardeshmukh@gmail.com



CA. Kedar Dixit



CA. Lalit Sathe

6. Committee for Members in Industry

Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Ruta Chitale	Chairperson	8390610136	rutachitale@rediffmail.com
2.	CA. Abhishek Zaware	Vice Chairman	9850834971	abhishekwaware@gmail.com
3.	CA. Amruta Kulkarni	Member	9881434468	amrutamkulkarni@gmail.com
4.	CA. Sameer Ladda	Member	9850838461	samparth@gmail.com
5.	CA. Kedar Dixit	Co-opted Member	9850091898	kp Dixit@bharatforge.com
6.	CA. Lalit Sathe	Co-opted Member	9822287525	lsathe@gmail.com



CA. Vaishnavi Badve



CA. Chaitanya Vakharia

7. Students Co-ordination Committee

Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Amruta Kulkarni	Chairperson	9881434468	amrutamkulkarni@gmail.com
2.	CA. Rajesh Agrawal	Vice Chairman	9823975174	carragrawal@gmail.com
3.	CA. Sameer Ladda	Member	9850838461	samparth@gmail.com
4.	CA. Abhishek Zaware	Member	9850834971	abhishekwaware@gmail.com
5.	CA. Vaishnavi Badve	Co-opted Member	9766626990	vaishnavibadve@gmail.com
6.	CA. Chaitanya Vakharia	Co-opted Member	9158513331	vakharia.chaitanya@gmail.com

**Managing Committee Members & Staff Members
of Pune Branch of WIRC of ICAI**





**Pune Branch of WIRC of ICAI
'ICAI Bhawan', Plot No. 8,
Near Mahavir Electronics,
Parshwanath Nagar, Bibvewadi,
PUNE - 411 037, Maharashtra, India.**

Ph: 020-24212251/52

**Email: admin@puneicai.org
Website: www.puneicai.org**