



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(SET UP BY AN ACT OF PARLIAMENT)

PUNE BRANCH OF WICASA OF ICAI

NEWSLETTER

Connect • Engage • Inspire



September 2025

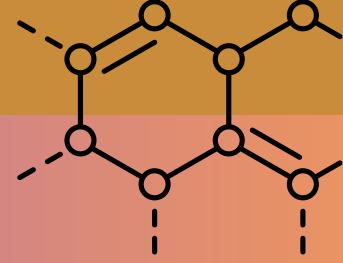


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OUR TORCH BEARERS 2025-26



CA. Chandrashekhar Chitale
Central Council Member



CA. Rajesh Agrawal
Regional Council Member



CA. Rekha Dhamankar
Regional Council Member



CA. Abhishek Dhamne
Regional Council Member

PUNE BRANCH OF WIRC OF ICAI
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Chairman



CA. Pranav Apte
Vice-Chairman



CA. Nilesh Yeolekar
Secretary



CA. Neha Phadke
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CA. Pradnya Bamb
WICASA - Chairperson



CA. Hrishikesh Badve
Member



CA. Sarika Dindokar
Member



CA. Nandkumar Kadam
Member



CA. Pritesh Munot
Member

PUNE BRANCH OF WICASA OF ICAI

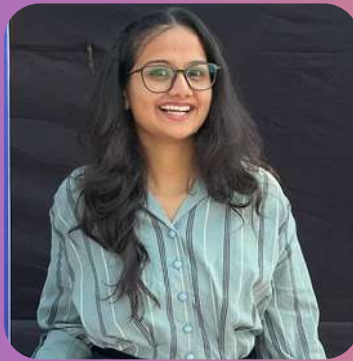
MANAGING COMMITTEE MEMBERS 2025-26



CA. Pradnya Bamb
WICASA - Chairperson



Shreyash Navale
Vice - Chairperson



Sanyogita Kulkarni
Secretary



Vedant Vedula
Treasurer



Pranjal Deokar
Joint Secretary



Jay Yede
Joint Treasurer



Vaibhav Ambhore
Editor Head

CHAIRPERSON'S COMMUNIQUE

CA. Pradnya Bamb
Chairperson
Pune Branch of WICASA of ICAI



Dear Members,

September marks a crucial month for all of us as students, with upcoming examinations and statutory due dates demanding our utmost focus and discipline. Balancing academic preparation with professional commitments is never easy, but it is in these challenging times that we truly shape our resilience and strength as future professionals.

At WICASA Pune, our endeavor this month is to support you through knowledge-enriching technical sessions designed to strengthen your conceptual clarity and practical understanding. These sessions will serve as valuable tools to complement your exam preparation and professional growth.

Let us use this month wisely, dedicating ourselves to consistent learning and effective time management. Wishing each one of you success in your exams and efficiency in meeting your professional timelines.

Warm Regards,

CA. Pradnya Bamb
Chairperson
Pune Branch of WICASA of ICAI

EDITOR HEAD'S COMMUNIQUE

Vaibhav Ambhore
Editor Head's Communique
Pune Branch of WICASA of ICAI



Dear Members,

September, for me, feels like a month of laying foundations – the building blocks for tomorrow. Every experience we gather today, whether from studies, articleship, or the activities we take part in, quietly shapes the professionals we are becoming.

At Pune WICASA, we try to be one of those building blocks in your journey. From organizing technical sessions that sharpen your concepts, to arranging industrial visits that bring real-world exposure, to hosting cultural and sports events that give you a break and keep you connected with peers – every initiative is designed with students at the core. Our effort is to ensure you get not just academic knowledge, but also opportunities for all-round development.

So, as you move through this month, don't just count the deadlines or exam dates. Count the skills, the networks, and the experiences you're adding to your foundation. Step by step, block by block, we are together creating the strong base on which our future as professionals will stand.

Warm Regards,

Vaibhav Ambhore
Editor Head's Communique
Pune Branch of WICASA of ICAI

THE FUTURE OF REMOTE WORKING : CHALLENGES & OPPORTUNITIES IN WORK FROM HOME

In recent years, the concept of working from home (WFH) has transitioned from a mere convenience to a permanent business strategy for companies worldwide. What began as a necessity during the global pandemic is now evolving into a long-term solution for many businesses. As remote work continues to gain traction, it presents both unique challenges and exciting opportunities for individuals and organizations alike

The Rise of Remote Work: A Changing Paradigm:

Before the pandemic, remote working was often viewed as a luxury or a temporary arrangement. However, the forced transition to home-based work has shown its potential for long-term viability. According to recent studies, more than 60% of employees worldwide now prefer flexible work environments. Remote working offers not only convenience but also better work-life balance, increased productivity, and cost savings for businesses. "काम से घर तक की दूरी केवल एक क्लिक है, अब कार्यालय की दीवारें घर के चारों कोनों में बसी हैं।" The distance between work and home is now just a click away, and the office walls are now embedded in every corner of our home

Challenges in Remote Work: Adapting to a New Reality

While remote working offers numerous advantages, it is not without its challenges. Both employees and employers face obstacles that require new strategies and solutions to overcome.

1. Isolation and Mental Health Concerns

One of the biggest challenges of remote work is isolation. Employees miss the social interactions and camaraderie that come with working in an office. Over time, this isolation can lead to mental health issues, including stress, anxiety, and burnout. Maintaining a healthy work-life balance becomes a delicate act when home and workspaces merge.

2. Communication Barriers

Despite the advancement of digital tools, remote work can sometimes create barriers to effective communication. Virtual meetings serve as an alternative to in-person meetings but often lack the nuances of face-to-face interaction, leading to misunderstandings or missed opportunities for collaboration.

3. Lack of Supervision and Accountability

Without the physical presence of supervisors or managers, some employees may struggle with accountability. Remote work requires self-discipline and time management skills, and not everyone is equipped with these abilities right away.

4. Technological Limitations

While technology plays a crucial role in remote work, not all employees have access to high-speed internet or the latest devices. These technical limitations can disrupt productivity and cause frustration among workers, especially in developing regions.

Opportunities in Remote Work: Embracing the Digital Revolution -

Despite the challenges, remote working offers several exciting opportunities for individuals and organizations willing to adapt.

1. Flexibility and Autonomy

Remote work allows employees to design their schedules and choose their work environments. This flexibility leads to a better work-life balance and increased job satisfaction. For many, this autonomy translates into greater motivation and productivity.

2. Access to a Global Talent Pool

Organizations can now access a global talent pool. Businesses are no longer restricted by geographic location when hiring talent. This can lead to increased diversity in teams, bringing fresh perspectives and innovative ideas.

3. Cost Savings for Employers

With employees working from home, companies can reduce overhead costs, such as renting office space, utilities, and maintenance. These savings can be reinvested into other areas, such as employee development or technology upgrades.

4. Environmental Benefits

Remote working can also positively impact the environment. Fewer employees commuting means less traffic congestion and lower carbon emissions. In the long term, this can contribute to a reduction in the corporate carbon footprint.

"यह बदलाव एक अवसर है, जिसे हमें अपने तरीके से अपनाना चाहिए।"

This shift is an opportunity that we should embrace in our own way.

The Road Ahead: Preparing for the Future of Work

As we look toward the future of remote work, the key to success lies in adaptability. Both employees and organizations must be willing to embrace new technologies, upskill continuously, and create strategies to overcome the challenges of remote work.

1 Prioritizing Mental Health and Well-being

Organizations must recognize the importance of supporting their employees' mental health. Regular check-ins, virtual team-building activities, and providing resources for stress management can help mitigate the negative impact of isolation.

2. Investing in Technology

To overcome communication barriers, businesses should invest in collaborative technologies that enhance virtual interactions. Tools like video conferencing, cloud storage, and project management software are essential in ensuring seamless communication and workflow.

3. Fostering a Culture of Trust and Accountability

Rather than focusing on surveillance, employers should trust their employees to manage their time and deliver results. Clear expectations and performance-based metrics can help foster a culture of accountability and ensure high-quality work output.

4. Developing New Leadership Skills

The role of leaders in remote environments requires a shift in mindset. Remote leaders must be skilled in digital communication, emotional intelligence, and remote team management. Providing leadership training can equip managers to effectively support their teams and drive success

Conclusion: The Future is Hybrid

While remote working is here to stay, the future of work will likely be hybrid. A combination of in-office and remote work will offer employees the best of both worlds—flexibility and collaboration. As we continue to adapt, the future of remote work presents a chance to redefine what it means to work, to build connections, and to thrive in an increasingly digital world.

In this evolving landscape, one thing is certain: Remote working isn't just a trend. It's a transformation. A transformation that will continue to shape the way we live, work, and interact with the world around us.

"नई तकनीकें, नई नीतियाँ, और नई संभावनाएँ हमें हमारे कार्य जीवन को बेहतर बनाने के लिए प्रेरित करती हैं।"

New technologies, new policies, and new possibilities inspire us to improve our work lives.

The future is now, and it's remote. Let's embrace it with open arms.

Tarun Sharma
CRO0757163



THE PSYCHOLOGY OF SUCCESS FOR CA STUDENTS

Becoming a Chartered Accountant isn't just about solving questions. It's a full-blown emotional, mental, physical, spiritual (and sometimes existential) experience. If you're in this game, you already know: the late-night caffeine binges, the mental gymnastics over "whether to do Law or Audit first," and that tiny voice that screams what if I don't make it? But let me tell you..CA success isn't just about how much you study. It's about how you think, how you bounce back, and how you survive those "I'm done" breakdowns that hit you at 2 a.m. on a random Tuesday.

The "Bring It On" Mindset -The CA course isn't for the faint..hearted. It's for the ones who say, "Okay, syllabus is 10,000 pages? Cool. Let's dance."

This is where the growth mindset comes in. Instead of crying "I suck at this," switch to: "I don't get it...yet. But I will."

Rancho said it, "Kaabil bano, kaamyabi jhak maarke peeche aayegi." Trust me, that line hits different when you're re-attempting an RTP for the third time.

And of course, the Bhagavad Gita had it all figured out centuries ago— "Karmanye vadhikaraste, ma phaleshu kadachana" which simply means Do your work effectively, and stop thinking about results while doing this...

Resilience: Your Secret Weapon (what I depict as - Cry. Eat Chocolate. And get back to work.) There will be days where nothing makes sense. Where you revise the same DT concept five times and still feel like a confused squirrel. That's normal. Resilience isn't about being unaffected. It's about getting punched in the gut by a mock test... and showing up again the next day anyway. One trick? Start tracking your small wins—like, "Today, I understood GST place of supply without crying." That counts. Write it down. Look back on it when you're spiraling. It reminds you that you've fought before..and won.

Krishna says, "Uddhared atmanatmanam naatmanam avasadayet"

One must uplift oneself by one's own efforts and not degrade oneself. Every setback is a lesson pushing you towards growth Lift yourself up. Don't wait for a motivational reel. Be your own hype squad.

Time Management: Romanticizing the To-Do List... Time is both your enemy and your weapon. I've had days where I studied for 10 hours and remembered nothing, and days where 3 focused hours felt like gold. Use tools that work for you. Pomodoro, bullet journals, Excel sheets, sticky notes stuck to your soul...whatever. But make it work.

And don't just "read" theory...quiz yourself. Teach it to a wall.

Make voice notes.

Be weird. It helps.

Oh, and don't fall into the "I'll just study till 4 a.m. every night" trap. That's not discipline..that's brain sabotage.

Emotional Pressure: The Underestimated Demon, CA isn't just about studying.

It's about surviving judgment...

Judgement from those nosy relatives.

From friends.

From your own overthinking brain.

People will ask, "Still giving exams?"

Say, "Still surviving the syllabus, aunty. You?"

You need emotional intelligence here. Know when you're down. Know when to stop and breathe. Know when to cry, vent, eat Maggi, and then reset... Mindfulness isn't a yoga retreat thing. It's sitting quietly for five minutes and just not thinking about anything. It helps. Try it.

Manifesting Success: Slightly Woo-Woo, Extremely Powerful...Some people call it delusion. I call it manifestation. You have to see yourself passing. See your name on that pass list. See yourself writing that final paper with confidence. And say it out loud: "I'm going to be a CA." Faith isn't about hoping the paper's easy. It's about knowing you've got the fire to face it!! no matter what lands on that table. Because you're not walking into that exam hall alone...you're walking in with 400+ hours of blood, sweat, and bookmarks.

Squad Goals: Study Groups, Not Saddy Groups...Surround yourself with people who get it. Who won't shame you for not finishing a chapter. Who'll send you memes on Audit and cry about Costing with you...Whether it's a mentor, a group chat, or that one friend who always finishes the syllabus before you and you lowkey want to fight them...hold on to them. The right squad doesn't just help with doubts..they keep you sane.

Balance is Not a Myth... (Yes, You're Allowed to Have a Life) Listen!! If all you do is study, you will burn out. Fast...Take breaks.... Go for a walk.... Watch an episode of something brainless. Bake a cake. Stare at a ceiling fan and question capitalism...whatever helps you reset.Your brain isn't a machine. It's a drama queen that needs sleep, sugar, and serotonin. Feed it.

Failure Isn't the End...It's a Plot Twist

If you fail, it sucks. Don't sugarcoat it. Feel the pain. But don't build a house there.

CA is filled with people who failed..once, twice, five times...but didn't quit. You're not alone. You're just adding layers to your story.

As Krishna reminds us , "Matra sparshas tu kaunteya shitoshna sukha dukha da"

Happiness and distress come and go like seasons; endure them patiently. Failures are temporary; success is inevitable if you persist..Pain and pleasure come and go. What matters is whether you stay in the game.

emotional pep talk you didn't ask for-

This journey? It'll test everything...your memory, your confidence, your resilience, your sleep schedule. But if you can keep showing up, keep believing, and keep adjusting your strategy, you will get there.You're not just becoming a CA. You're becoming someone who doesn't give up.That's worth way more than two letters before your name.

And hey..if no one's said it today:

You've got this

~Navi-vaish



Vaishnavi Sachin Nale
WRO0797763

USE OF BLOCKCHAIN IN TRANSFORMING PAYMENTS ACROSS BORDERS

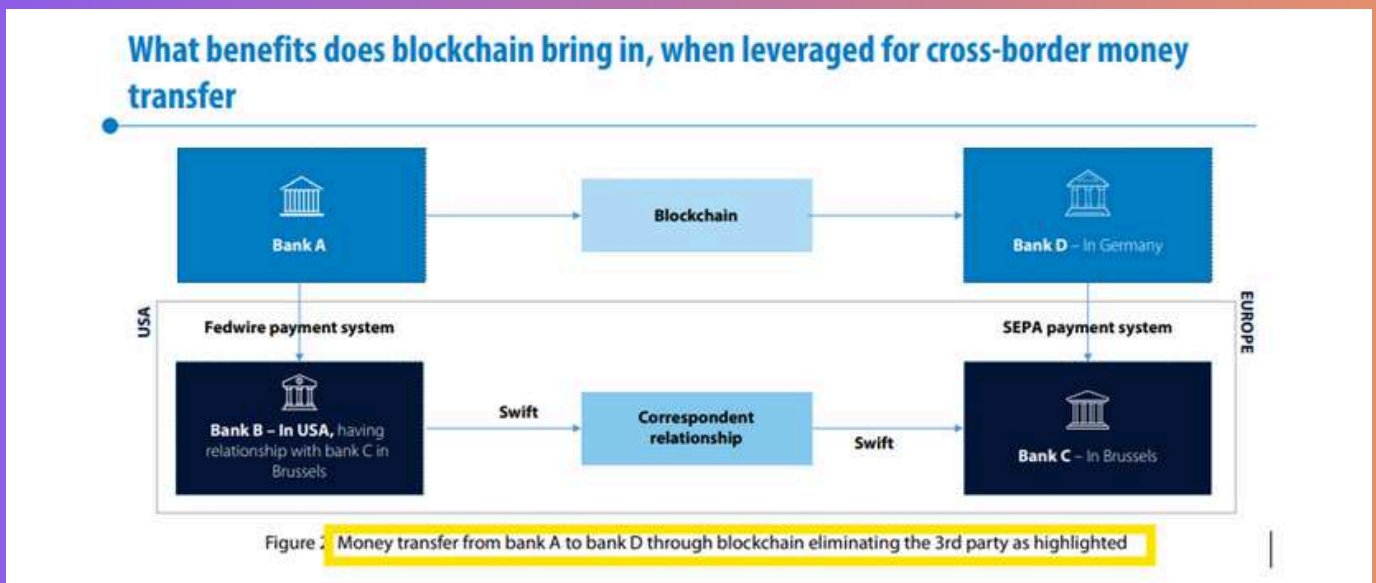
The Evolution of Cross-Border Payments

We started with barter (imagine trading goats for spices!), moved to gold coins, then paper money, and eventually landed in the SWIFT era. Now, the world of finance is undergoing a revolutionary transformation, thanks to blockchain technology, where payments will no longer be restricted by geography.

Traditionally, international payments were slow, costly, and burdened with inefficiencies due to multiple intermediaries, currency conversions, and compliance requirements. The evolution of payment systems started with bank drafts and letters of credit before shifting to wire transfers through SWIFT (Society for Worldwide Interbank Financial Telecommunication) in the 1970s. Despite SWIFT's global reach, transactions often took days and incurred high fees.

The rise of fintech firms in the early 2000s brought alternative payment solutions like PayPal, Western Union, and TransferWise (now Wise), improving the speed and cost efficiency of transactions. However, it was the emergence of blockchain technology with Bitcoin in 2009 that promised a radical transformation in cross-border payments by enabling direct peer-to-peer transfers without intermediaries.

Once, Bill Gates said, "The Future of Money is Digital Currency." His vision is now a reality with blockchain-powered payments.



Blockchain: A Game Changer for Cross-Border Transactions

Blockchain technology enhances international payments in several ways:

1.Speed and Efficiency: Traditional international payments take days to clear due to multiple intermediaries. Blockchain reduces this time to minutes, cutting costs significantly. Ripple's XRP Ledger, for instance, processes transactions in 3-5 seconds.

2.Cost Reduction: By eliminating intermediaries, blockchain significantly reduces transaction fees. According to the World Bank, the average cost of remittance is around 6.5%, whereas blockchain-based platforms can reduce it to under 1%.

3.Transparency and Security: Blockchain transactions are recorded on an immutable ledger, reducing fraud and errors. The technology also ensures that payments are traceable, which helps combat money laundering.

4. Financial Inclusion: Around 1.7 billion people remain unbanked globally. Blockchain-powered payments enable individuals in developing regions to send and receive money without a bank account, promoting financial inclusion.

Major Companies Leveraging Blockchain for Payments

Several financial giants are harnessing blockchain for cross-border payments:

Ripple (XRP): Ripple’s blockchain-based RippleNet enables real-time international transactions, partnering with banks like Santander and Standard Chartered.

IBM Blockchain World Wire: IBM’s payment network facilitates instant transfers by using stablecoins and digital assets.

Visa and Mastercard: These payment networks are integrating blockchain technology to enhance their cross-border payment services.

JP Morgan Chase: Their JPM Coin is a blockchain-based solution for interbank payments, reducing settlement times.

Government Regulations in the Blockchain Finance Industry

Governments are stepping in to regulate blockchain-based finance while maintaining innovation. Practical steps include:

Central Bank Digital Currencies (CBDCs): Countries like China (Digital Yuan) and the EU (Digital Euro) are pioneering blockchain-backed currencies.

Regulatory Sandboxes: Governments are testing blockchain applications before implementing large-scale regulations.

Anti-Money Laundering (AML) & KYC Compliance: Blockchain’s transparency helps regulators monitor transactions for illicit activities.

Stable coin Regulations: Authorities are ensuring that stable coins (like USDT, USDC) maintain reserve-backed stability.

The Future of Cross-Border Transactions

In the coming decades, we can expect:

- Seamless integration of cryptocurrencies into mainstream finance
- Smart contracts (Quantum Blockchain) automating payment settlements in real-time
- A rise in decentralized financial (DeFi) platforms offering borderless banking solutions
- Global standards for blockchain transactions ensuring regulatory harmony

The future of finance is decentralized, transparent, and driven by blockchain. Are we ready to embrace it?



Batul Poonawala
WRO0657241

PLATFORM FOR CA STUDENTS TO SHOWCASE THEIR ARTWORK

An abstract painting with thick, expressive brushstrokes in various colors including blue, red, yellow, and white. The composition is dynamic and layered, with some areas appearing more prominent than others.

CREATIVE COMMERCE
CORNER

SKETCHES. POETRY. PAINTINGS.

'Coz _they said_

They say.

They say, You are very bold and brave,
Little did they know what I hold and crave,
For someone like me, totally enslaved,

Though shattered, yet I forgave,
Freedom of mine is all that I care,
From the womb till the grave,

Showered everything that I have,
Kindness and love is all that I gave,
Yet I was hidden in a cave,

They say, I m brave,
So took a spade nd I paved-
Path to my world, Free from dare,

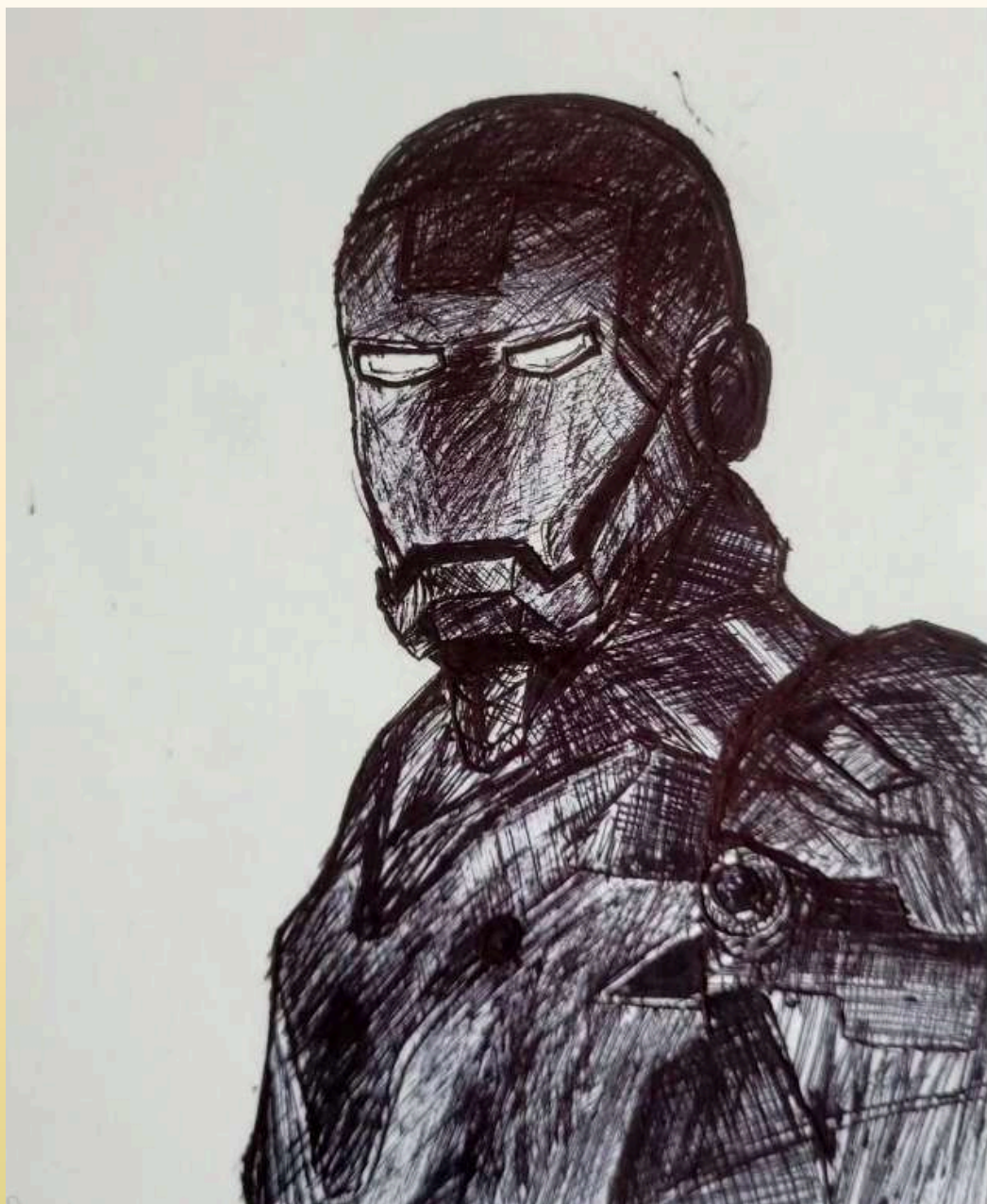
Though afraid, I still behaved,
Just for others to be saved,
Made something like clave,

Spreading the rythm all the way,
I did it all for them,
Coz they said you are bold and brave...



Zahabiya Sadikot
WRO0714753

SKETCHING



Ajinkya Shelar
WRO0843650

SKETCHING



Akanksha M. Vhora
WRO0782802

GLIMPSE OF PAST EVENTS



On 15th August, the Flag Hoisting ceremony was graced by CA. Sachin Miniyar, Chairman of Pune Branch of WIRC of ICAI. His presence added great pride and patriotism to the occasion

An Instrumental Music Competition under the CA Student Talent Search was organized on 17th August 2025. The event showcased the musical brilliance and creativity of CA students.



GLIMPSE OF PAST EVENTS

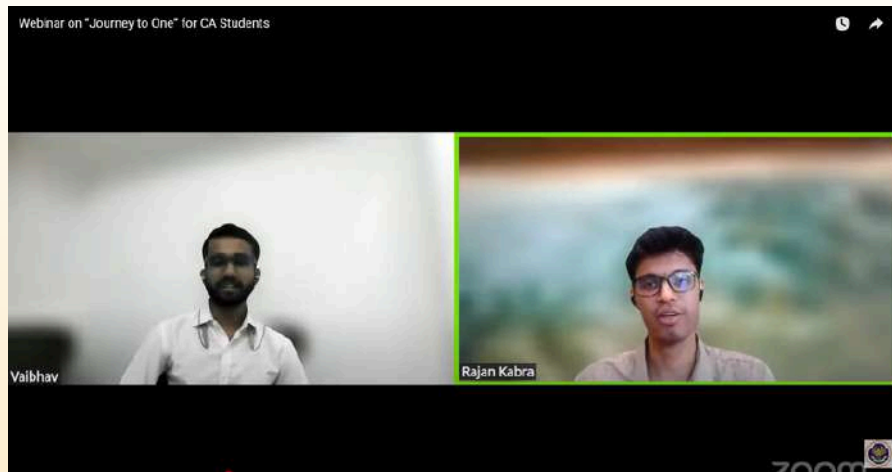


A Chess Competition under the CA Student Talent Search was held on 17th August 2025. The contest reflected strategy, focus, and the competitive spirit of CA students



A Workshop on Eco-friendly Ganesha was conducted on 23rd August 2025. Students enthusiastically participated in creating idols while learning the importance of sustainability.

GLIMPSE OF PAST EVENTS



A Webinar on 'Journey to One' was held on 30th August 2025, featuring Rank Holder CA. Rajan Kabra. He shared his inspiring journey and valuable guidance with CA students.

Bank Extract

ABC FY 2024-25			
Receipts		ICICI Bank	
	Amount	Payments	Amount
To balance b/d	2,97,128.33	By Cash Withdrawal	39,176.59
To Salary - XYZ	3,17,95,633.00	By Direct tax	
To XYZ	1,43,676.00	- Advance Tax	10,20,000.00
To ABC - AU Bank	3,66,799.00	- Self Assessment Tax	13,50,000.00
To ABC - self transfer	87,223.00	- Tax	8,59,390.00
To MNO - Father	2,00,000.00	By PQR Co op Housing society	45,345.00
To INFT - Family	3,00,000.00	By ABC - AU Bank	15,90,041.00
To LIC of India	81,792.00	By ABC	9,37,000.00
To Insurance	1,57,560.00	By LOP	1,04,90,000.00
To Vinode Balwant - Sale of Land	72,50,000.00	By INFT - Family	31,08,644.00
To INFT	2,85,000.00	By GHI	40,00,000.00
To ABC Housing Fund	5,70,605.00	By Insurance	1,19,644.04
To Shares	1,43,31,902.78	By RTGS	12,50,000.00
To NEFT - SBI New Delhi	53,590.00	By INFT	5,24,500.00
To Dividend	1,31,780.97	By Tran for funding A/c 028110028478	1,45,00,000.00
To Rental - GHI Finc	2,65,568.00	By IISE	75,45,027.06
To Interest on FD	69,890.00	By Nostro Remittance Service	20,52,888.52
To Income Tax Refund	42,780.00	By IMPS	16,30,001.00
To Closure Proceeds	1,45,00,000.00	By ICICI Bank credit card payment	1,53,366.72
To Savings Interest	32,303.00	By Rental	2,65,568.00
To Miscellaneous Refunds/Reversal	13,774.87	By Upstreamed Paying	1,44,03,175.74
		By Rent - Harish	13,27,840.00
		By NTA Foundation	8,86,527.40
		By Balance c/f	28,78,870.88

A Webinar on 'Practical Insights on ITR Filing' was organized for CA students on 31st August 2025. The session, conducted by CA Akash Mehta, offered hands-on guidance to enhance students' understanding of income tax return filing.

**"TALK TO YOURSELF ONCE IN A DAY,
OTHERWISE YOU MAY MISS MEETING
AN INTELLIGENT PERSON IN THIS
WORLD."**

- Swami Vivekananda

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PUNE WICASA OF ICAI

*PUNE WICASA
NEWSLETTER*

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